



SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

RESPONSE TO A QUERY FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") IN RELATION TO THE COMPANY'S SECOND QUARTER AND FIRST HALF YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED 30 JUNE 2020 ("2Q 2020 Announcement")

In response to the Singapore Exchange Securities Trading Limited's ("**SGX-ST**") query on 20 August 2020, the Board of Directors (the "**Board**") of SinoPIPE Holdings Limited (the "**Company**") wishes to provide the following information in relation to the Company's 2Q 2020 Announcement.

SGX-ST's question

The Company received RMB40,000 of government grants in 2Q2020. Please elaborate on the details of the grant obtained and provide a breakdown of the use of proceeds.

Company's response

The grants received were the Jobs Support Scheme payouts under the COVID-19 Government Relief Measures. The full amount of the proceeds of the grants were utilized to pay the staff costs such as salaries and employer's CPF contribution of a local employee of the Company.

Trading of the shares in the Company has remained suspended since 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Non-Executive Chairman

24 August 2020