

TREK 2000 INTERNATIONAL LTD
(the “**Company**”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905744N)

GRANT OF EXTENSION OF TIME TO COMPLY WITH LISTING RULES 705(1), 705(2) AND 707(1)

Reference is made to the announcement released by the Company dated 26 April 2016 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a further extension of time to announce the financial statements for the year ended 31 December 2015 (“**FY2015**”) of the Company and its subsidiaries, as well as an extension of time to convene its annual general meeting (“**AGM**”) for FY2015. Reference is also made to the Company’s announcement dated 17 March 2016 relating to the grant of waiver from compliance with Listing Rule 705(1) to announce the FY2015 financial statements.

Unless defined otherwise, capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 26 April 2016.

Applications to SGX-ST for extension of time

As announced by the Company on 17 March 2016, the Company had sought and had been granted a waiver under Listing Rule 705(1) to announce its FY2015 financial statements by 29 April 2016.

Thereafter, the Company had applied for a further extension of time to announce its FY2015 financial statements, and an extension of time to convene its AGM for FY2015, as announced by the Company on 26 April 2016.

Subsequent to the submission of the aforesaid application, the Company had made a further application to the SGX-ST to supplement/ revise its earlier application, as well as to seek other extensions of time not covered in the earlier application.

In the applications referred to above (collectively to be referred to as the “**Time Extension Application**”), the Company had essentially applied to the SGX-ST for:

- (a) an extension of 2 months to announce its financial statements for FY2015 by 30 June 2016 (the “**Results Extension**”),
- (b) an extension of 11 weeks to announce its financial statements for the first quarter ended 31 March 2016 (“**1Q2016**”) by 31 July 2016 (the “**1Q2016 Extension**”),
- (c) an extension of 2.5 weeks to announce its financial statements for the first half ended 30 June 2016 (“**1H2016**”) by 31 August 2016 (the “**1H2016 Extension**”), and
- (d) an extension of 3.5 months to hold its AGM for FY2015 by 19 August 2016 (the “**AGM Extension**”).

Reasons for the Time Extension Application

The Company had sought the various extensions of time for the following reasons:

- (i) More time is needed for TSMP to perform the IPT Inquiry and report accordingly to the AC. Information on the IPT Inquiry can be found in the announcements made by the Company on 25 February 2016, 17 March 2016, 7 April 2016 and 26 April 2016. Furthermore, the Auditors

have indicated that they wish to sight the independent inquiry report by TSMP before they are in a position to finalise the further audit works. Information on the further audit works can be found in the announcements made by the Company on 1 March 2016, 14 March 2016, 17 March 2016 and 26 April 2016. Since both the IPT Inquiry and the further audit works are currently ongoing, the FY2015 financial statements are unable to be finalised yet.

- (ii) The AGM for FY2015 can only be convened after finalisation of the audit of the FY2015 financial statements, preparation and finalisation of the annual report, and observance of a 21-day notice period for convening the AGM, as the Company intends to hold an extraordinary general meeting after the AGM for shareholders of the Company to consider amendments to the Company's constitutional documents. Therefore, more time is required to hold the AGM.
- (iii) Due to the reasons set out in sub-paragraph (i) above, more time is required to announce the 1Q2016 and 1H2016 financial statements as both are pending finalisation of the FY2015 financial statements. In particular, following the announcement of the FY2015 financial statements, the Company will require some time to review and consider if adjustments are required for the 1Q2016 financial statements, and such reasoning is also applicable for the subsequent announcement of the 1H2016 financial statements.

Outcome of the Time Extension Application

On 26 May 2016, the SGX-ST advised that it has no objection to the Company's application for the Results Extension, the 1Q2016 Extension and the 1H2016 Extension, subject to the following:

- (a) the company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The release of this announcement seeks to satisfy the condition set out in sub-paragraph (a) above. The written confirmations referred to in sub-paragraphs (b) and (c) have been submitted to the SGX-ST. Accordingly, the Company considers that the waiver conditions set out above have been satisfied.

In the same letter, the SGX-ST also advised that it has no objection to the Company's application for the AGM Extension, subject to the following:

- (a) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (c) approval of the extension of time by the Accounting & Corporate Regulatory Authority for the Company to convene its AGM by 19 August 2016.

The written confirmations referred to in sub-paragraphs (a) and (b) have been submitted to the SGX-

ST. In relation to the condition set out in sub-paragraph (c), the Company will apply for the necessary extensions under the Companies Act (Chapter 50) of Singapore within due course, and subject to receipt of the necessary approvals from ACRA, the Company will hold its AGM on or prior to 19 August 2016.

Further announcements will be released as and when there are material developments on the above. Shareholders and investors are, in the meantime, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Dr. Long Ming Fai Edwin
Executive Director
26 May 2016