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Shandong Sanxing Group Company Ltd.

山东三星集团有限公司

(incorporated with limited liability under the laws of the People's Republic of China)

NOTICE OF SCHEME EFFECTIVE DATE

Terms used in this Notice have the same meaning as in the explanatory statement dated 23 July 2021 (the "**Explanatory Statement**") relating to the proposed scheme of arrangement under Section 179A of the BVI Business Companies Act 2004 between Knight Castle Investments Limited (爵堡投资有限公司) (the "**Company**") and the Scheme Creditors (the "**BVI Scheme**").

The Company is pleased to announce that, by an order dated 16 August 2021, the BVI Court sanctioned the Scheme (the "**Scheme Sanction Order**"). A sealed copy of the Scheme Sanction Order was filed with the BVI Registrar of Corporate Affairs on 30 August 2021.

Therefore, all of the Conditions to the Scheme Effective Date are satisfied in accordance with the terms of the BVI Scheme and the Scheme Effective Date occurred on 30 August 2021 (BVI time).

Documents and announcements related to the Scheme can be found on the Scheme Website: <https://sites.dfkingltd.com/sanxing>.

For further assistance, please contact:

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Email: sanxing@dfkingltd.com

Scheme Website: <https://sites.dfkingltd.com/sanxing>

By order of the Board
Shandong Sanxing Group Company Ltd.
Wang Mingfeng
Director

Hong Kong, 31 August 2021

As at the date of this announcement, the directors of the Company are Mr. Wang Mingfeng (王明峰), Mr. Wang Mingxing (王明星) and Mr. Wang Mingliang (王明亮).