

CH OFFSHORE LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197600666D)

VOLUNTARY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH FOR AND ON BEHALF OF ENERGIAN PTE. LTD. FOR CH OFFSHORE LTD.

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of CH Offshore Ltd. (the “**Company**”) refers to the announcement dated 11 December 2014 (the “**Offer Announcement**”) that CIMB Bank Berhad, Singapore Branch made for and on behalf of Energian Pte. Ltd. (the “**Offeror**”) relating to the voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (the “**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror.

2. Dealings by an associate of the Company

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”), the Company wishes to report the following dealings of an associate of the Company in the relevant securities (as defined in the Code) of the Company on 19 January 2015:

First dealing in relation to transfer of Shares:

S/No.	Name of associate of the Company:	Chuan Hup Holdings Limited
1.	Relationship with the Company:	Associate of the Company
2.	Nature of dealing:	Purchase
3.	Number of Shares transferred:	6,388,000
4.	Percentage of issued share capital of the Company represented by number of Shares transferred: ⁽¹⁾	0.91%
5.	Price paid per Share (excluding brokerage commission, Goods and Services Tax, stamp duties and clearing fees):	S\$0.503474
6.	Resultant total number of Shares owned or controlled:	173,941,026
7.	Resultant total percentage of issued share capital of the Company owned or controlled: ⁽¹⁾	24.67%

Note:

(1) Based on 705,090,514 issued Shares as at 19 January 2015. Percentage figures are rounded to the nearest two decimal places.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Valerie Tan May Wei
Company Secretary

Singapore, 19 January 2015