

August 10, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs,

Sub.: Disclosure under Indian Listing Regulations

We would like to inform you that Mr. Anurag Adlakha, Senior Group President & Head - Financial Management & Strategy has been appointed as Chief Financial Officer (CFO), Key Managerial Personnel of the Bank and re-designated as Group CFO. Anurag takes over from Mr. Raj Ahuja who will now be responsible for leading the Strategy, Planning and Projects function of the Bank and is re-designated as Group Chief Strategy Officer. Raj will continue to report into MD & CEO.

The above re-designations/ appointments have been undertaken with a view to strengthen overall Financial Management and Strategy functions of the Bank.

A press release on the above appointment is attached herewith.

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R. Shettigar
Group Company Secretary

PRESS RELEASE**YES BANK announces Appointment of Anurag Adlakha as Group Chief Financial Officer****Raj Ahuja takes charge of Strategy, Planning and Projects as Group Chief Strategy Officer**

Mumbai, August 10, 2019: YES BANK, India's fourth largest private sector Bank announces the appointment of **Anurag Adlakha** as **Chief Financial Officer** of the Bank and designates him as **Group CFO**. The appointment of Anurag is in compliance with the Reserve Bank of India circular dated May 18, 2017 which stipulates minimum qualification of a C.A. for a Bank CFO.

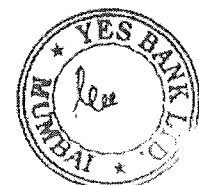


Anurag is a Chartered Accountant (ICAI), and has been the CFO for past 19 years with two of India's Top Foreign Banks.

Anurag will be responsible for the Finance function of the Bank and in this critical leadership role, he will be involved in driving financial performance and bringing further rigor to financial and investment decisions across the Bank and its subsidiaries. His appointment will strengthen the Finance function of the Bank, given his extensive experience in the Banking Sector. Anurag will report directly to the Managing Director & CEO, YES BANK.

Anurag has over 30 years of rich experience in managing regional responsibilities and overseas assignments, having built and led large and diverse Finance teams across geographies. In his last role, he was designated as CFO for Jana Small Finance Bank and was responsible for Finance, Investor Relations, Procurement and Treasury Back Office. In his previous roles, he has been associated with the Standard Chartered Bank as CFO, India (2016 - 2017), Interim CEO, India (6 months in 2015-16) as well as Regional CFO for India and South Asia (2007- 2015); CFO, HSBC India and Deputy CFO, Saudi British Bank (HSBC Group) based out of Saudi Arabia.

In his previous organizations, he was also a Member of Country EXCO for India banking operations and Board & Audit Committee member for various India subsidiaries covering NBFCs, Private Equity, Asset Management (Trustee Company) & Securities Trading. In previous roles, Anurag has been involved hands-on in fund raising and strategizing organizational turnaround.



Raj Ahuja, Senior Group President, YES BANK, with a view to further strengthen the Strategy function, will now be re-designated as Group Chief Strategy Officer who will be responsible for leading the Strategy, Planning and Projects function of the Bank and will continue to report into MD & CEO.

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

YES BANK

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