



OUE LIMITED

(Company Registration no. 196400050E)

**ANNOUNCEMENT ON VALUATION OF THE GROUP'S PROPERTY AS AT
31 MARCH 2014**

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of OUE Limited wishes to announce the valuation in respect of the following property:

Description of property	Tenure of Land	Valuer	Valuation
Twin Peaks 33 Leonie Hill Road Singapore 239197	99-year lease from 10 May 2010	Cushman & Wakefield VHS Pte. Ltd.	S\$574,000,000

The above valuation was as at 31 March 2014.

The valuation report for the above property is available for inspection at 50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321 during normal business hours for a period of three months from today.

Submitted by Ng Ngai, Company Secretary on 9 May 2014 to the SGX.