

SURFACE MOUNT TECHNOLOGY (HOLDINGS) LIMITED
Company Registration No.: 29080
(Incorporated in Bermuda with limited liability)

The Board of Directors of Surface Mount Technology (Holdings) Limited (the “**Company**”) wishes to announce that, further to the special general meeting convened by the Company on 30 July 2014, the proposed share buyback (the “**Share Buyback**”) of the shares held by shareholders of the Company (“**Shareholders**”) was approved.

A formal letter setting out the terms and conditions of the Share Buyback and the supporting rationale will be dispatched to Shareholders on or about 8 August 2014. The number of Shares which each Shareholder is entitled to sell pursuant to the Share Buyback will be determined on the record date of 31 July 2014. The Share Buyback will be open for acceptance by Shareholders up to 5.30 p.m. on 8 September 2014.

As mentioned in the shareholders’ circular dated 8 July 2014 in relation to the Share Buyback, each of Redbud (Oversea) Holding Limited, which holds 80.9% of the Shares, and Professor Chan Kei Bui, who holds 3.4% of the Shares, have undertaken to and agreed with the Company that, among others, they shall not participate in the Share Buyback and acknowledge that the Company will not be purchasing any Shares held by them.

Upon the completion of the Share Buyback, the Company will be delisted from the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to Rule 1315 of the Listing Manual of the SGX-ST. Upon delisting, the Company shall continue to exist as a private limited company with all its then existing Shareholders after it is delisted from the SGX-ST. The Company will then be making arrangements with its Bermuda share registrar and the Central Depository (Pte) Ltd for timely transfer of share register from Singapore to Bermuda upon delisting.

By Order of the Board

Pan Mi Keay
Company Secretary
31 July 2014