

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198803225E)

PROPOSED DISPOSAL OF INVESTMENT PROPERTY IN CAMBODIA – RELEASE OF RETAINED AMOUNT IN ESCROW

1. INTRODUCTION

The board of directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 September 2017 and 22 December 2017 (the “**Previous Announcements**”), as well as the Company’s circular to Shareholders dated 23 October 2017 in relation to the proposed disposal of the Investment Property by Suntex Investment, a wholly-owned subsidiary of the Company, to the Purchaser (the “**Proposed Disposal**”). Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

2. RELEASE OF RETAINED AMOUNT

Further to the Previous Announcements, the Board wishes to announce that US\$3 million (representing the Retained Amount) has been released from escrow to the Group.

By Order of the Board

Chia Yau Leong
Executive Director and Company Secretary

11 April 2018

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.