



RESOURCES GLOBAL DEVELOPMENT LIMITED

(Company Registration No. 201841763M)

(Incorporated in the Republic of Singapore)

USE OF NET PROCEEDS FROM PLACEMENT

1. INTRODUCTION

1.1. The board of directors (the "**Board**") of Resources Global Development Limited (the "**Company**") refers to:

- (a) the Company's announcement on 17 November 2023 and the circular to shareholders of the Company dated 28 December 2023 ("**BBD Acquisition Announcement and Circular**") in respect of, *inter alia*, the proposed acquisition of shares in Batubara Development Pte Ltd ("**BBD Acquisition**");
- (b) the Company's announcements on 18 June 2024, 25 June 2024 and 28 June 2024 in relation to the placement of up to 50,000,000 new ordinary shares in the capital of the Company at an issue price of S\$0.20 per new ordinary share (the "**Proposed Placement**") ("**Placement Announcements**"); and
- (c) the offer information statement ("**OIS**") dated 18 June 2024 in relation to the Proposed Placement.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the BBD Acquisition Announcement and Circular, the Placement Announcements and the OIS.

2. USE OF NET PROCEEDS FROM THE PLACEMENT

- 2.1. The Board wishes to announce that following the allotment and issuance of 50,000,000 Placement Shares on 28 June 2024, the Company raised net proceeds of approximately S\$9.8 million from the Proposed Placement ("**Net Proceeds**").
- 2.2. As contemplated in the BBD Acquisition Announcement and Circular, and the Placement Announcements, the Company has, on 10 July 2024, fully utilised the Net Proceeds to fund the BBD Acquisition (comprising the Consideration and the Shareholder's Loan).

2.3. The Consideration and the Shareholder's Loan (amounting to an aggregate of S\$10,000,000) was funded by the Net Proceeds, with the remaining balance funded by the Group's internal resources.

2.4. The use of the Net Proceeds is consistent with the intended use as disclosed in the Placement Announcements and the OIS.

By Order of the Board

FRANCIS LEE

Executive Director and Chief Executive Officer

10 July 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.