GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

APPOINTMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the "**Board**") of GP Industries Limited (the "**Company**") wishes to announce the appointment of Mr Eric Yim Chi Ming ("**Mr Yim**") as a Non-Executive Independent Director of the Company with effect from 1 August 2023.

Consequent to the above, the composition of the Board and the Board Committees of the Company will be as follows:-

(a) Board of Directors

Executive

Mr Victor Lo Chung Wing (Chairman and Chief Executive Officer)
Mr Lam Hin Lap (Vice Chairman and Executive Vice President)
Mr Brian Li Yiu Cheung (Executive Vice President)
Mr Waltery Law Wang Chak (Chief Financial Officer and Chief Risk Officer)
Ms Grace Lo Kit Yee

Non-Executive Independent

Mr Lim Ah Doo (Lead Independent Director)
Mr Allan Choy Kam Wing
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan
Mr Eric Yim Chi Ming

(b) Audit and Risk Committee

Mr Lim Ah Doo (Chairman)
Mr Allan Choy Kam Wing
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan
Mr Eric Yim Chi Ming

(c) Nominating Committee

Mr Lim Jiew Keng (Chairman)
Mr Victor Lo Chung Wing
Mr Lim Ah Doo
Mr Allan Choy Kam Wing
Mr Goh Boon Seong
Mr Lam Hin Lap
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan
Mr Eric Yim Chi Ming

(d) Remuneration Committee

Mr Allan Choy Kam Wing (Chairman)
Mr Lim Ah Doo
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Timothy Tong Wai Cheung
Mr Christopher Lau Kwan
Mr Eric Yim Chi Ming

By order of the Board

Lee Tiong Hock
Company Secretary

31 July 2023