



## SDAI LIMITED

(Company Registration No. 201107179D)  
(Incorporated in Republic of Singapore on 25 March 2011)

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### UPDATE ON FUNDRAISING ACTIVITY

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The board of directors (the “**Board**”) of SDAI Limited (the “**Company**”) refers to the Company’s announcements dated 10 June 2025 and 20 June 2025 in relation to the updates provided on the special audit of the Company (“**Special Audit Update Announcements**”).

*Unless otherwise defined, all capitalised terms in this announcement shall have the same meanings ascribed to them in the Special Audit Update Announcements.*

Further to the Special Audit Update Announcements, the Board wishes to update Shareholders that the Company remains in active discussions with the prospective investors of the Company (“**Prospective Investors**”) and a revised draft of the fundraising agreement has been circulated to the Prospective Investors for further discussion. However, the projected timeline for the entry into the fundraising agreement for the Fundraising Activity has been further revised due to a change in the travel commitments of the parties involved, which delayed the discussions (via physical meeting) between the Company and the Prospective Investors on the terms of the Fundraising Activity, and consequently, the signing of the fundraising agreement(s). Accordingly, the Company aims to raise proceeds from the Fundraising Activity and satisfy the Settlement in accordance with the revised projected timeline as set out in the table below:

No	Milestone	Revised Scheduled Date <sup>1</sup>	Further Revised Scheduled Date
1.	Entry into fundraising agreement(s) by the Company and the prospective investor(s)	by 11 July 2025	by 21 July 2025
2.	Announcement of the entry of fundraising agreement(s) by the Company on the SGXNet	by 11 July 2025	by 21 July 2025
3.	Receipt of the proceeds from the prospecting investor(s)	by 30 July 2025	by 30 July 2025 (no further revision)
4.	Satisfy the Settlement	by 31 July 2025	by 31 July 2025 (no further revision)

<sup>1</sup>Based on the revised scheduled date as announced by the Company on 20 June 2025.

The Company will make further announcement(s) to update Shareholders in the event that any of the aforementioned milestones are not achieved by the respective scheduled date as set out in the table above. Shareholders are advised to read this announcement, the Special Audit Update Announcements, the Special Audit Related Announcements and any further announcements by the Company carefully.

Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 12 July 2021, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of  
**SDAI Limited**

Mdm Hao Dongting  
Executive Chairperson  
9 July 2025

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Yang Zhenni, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*