



LOW KENG HUAT (SINGAPORE) LIMITED (Reg. No. 196900209G)

SALE OF PROPERTY UNIT TO AN INTERESTED PERSON

The Board of Directors of Low Keng Huat (Singapore) Limited (the “Company”) wishes to announce that Dalvey Breeze Development Pte Ltd (“DBDPL”) has issued an Option to Purchase on 1 June 2021 to sell an apartment unit in the development known as “Dalvey Haus” (“the Sale Transaction”) to the following person regarded as an interested person (“Interested Person”) under Chapter 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited. DBDPL is an associate company which is 40% owned by LKHS Property Investment Pte Ltd, a wholly owned subsidiary of the Company, and 60% owned by Dalvey Breeze Pte Ltd, a wholly owned subsidiary of KOP Limited.

Details of the Sale Transaction and the Interested Person are as follows-

Name of Purchaser	Ms Lee Yin Chuan , daughter-in- law of Mr Low Keng Boon, Director and Executive Chairman of the Company
Unit No	#03-07 Dalvey Haus, 101 Dalvey Road , Singapore 259514
Sale Price	\$16,280,000.00
Discount	NIL

Pursuant to Chapter 912 of the Listing Manual, the Audit Committee has reviewed the terms and conditions of the Sale Transaction and has approved the Sale Transaction. The Audit Committee and the Board of Directors are of the view that the terms of the Sale Transaction are fair and reasonable and not prejudicial to the interest of the Company and its minority shareholders. Mr Low Keng Boon has abstained from the review and the approval process for the Sale Transaction.

With the exception of Mr Low Keng Boon, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Sale Transaction save for their shareholdings (if any) in the Company.

By Order of the Board

Chin Yeok Yuen
Company Secretary
1 June 2021