

**PROPOSED DISPOSAL OF THE COMPANY'S ENTIRE INTEREST IN EQUITY AND SHARE
CAPITAL OF DIRECTLY AND INDIRECTLY OWNED SUBSIDIARIES
–COMPLETION OF PROPOSED DISPOSAL**

The Board of Directors (the “**Board**”) of Forise International Limited (the “**Company**”) refers to the Company’s announcement dated 1 February 2019 (“**Earlier Announcement**”) in relation to the Company’s entry into a Sale and Purchase Agreement relating to the proposed disposal of the Company’s entire interest in the equity and share capital of certain of its directly and indirectly owned subsidiaries (the “**SPA**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Earlier Announcement.

The Company further wishes to announce that completion of the Proposed Disposal has taken place on 28 June 2019.

Accordingly, Great Holdings Limited, Great Fashion Trading (Shanghai) Limited and Great Brand Management Limited have ceased to be subsidiaries of the Company.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
11 July 2019