MC PAYMENT LIMITED
(formerly known as Artivision Technologies Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

RECEIPT OF (I) REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CAP 50, 2006 REV ED) OF SINGAPORE; AND
(II) INVITATION TO BOARD TO APPOINT DIRECTORS PURSUANT TO ARTICLE 115 OF THE COMPANY'S CONSTITUTION

The board of directors (the "**Board**") of MC Payment Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 3 May 2021 ("**Announcement**") on the receipt of two letters dated 29 April 2021 and 3 May 2021 respectively, from Mr Ching Chiat Kwong ("**Mr Ching**"), a controlling shareholder of the Company holding 27.06% of the issued shares in the Company as at the date of the aforesaid letters.

Further to the Announcement, the Board wishes to announce that the Company has, on 4 May 2021, received a letter of the same date (the "**Letter**") signed by Mr Ching in which he:

(a) first, requested the Board to convene an extraordinary general meeting (the "**Requested EGM**") pursuant to section 176 of the Companies Act (Cap 50, 2006 Rev Ed) (the "**Act**") "*as soon as practicable and without any delay but in any case, not later than 2 months after the receipt by [the Company] of [the Letter]*" to consider and, if thought fit, pass the following:

Ordinary Resolution 1: That **NG WENG SUI HARRY** be appointed as a director of the Company with effect from the date of the Requested EGM.

Ordinary Resolution 2: That **SHAWN CHING WEI HUNG** be appointed as a director of the Company with effect from the date of the Requested EGM.

Ordinary Resolution 3: That **CHEE KHENG HOCK, ROTHSCHILD** be appointed as a director of the Company with effect from the date of the Requested EGM.

Ordinary Resolution 4: That **TAN CHEE KEONG** be appointed as a director of the Company with effect from the date of the Requested EGM.

Ordinary Resolution 5: That **CHING CHIAT KWONG** be appointed as a director of the Company with effect from the date of the Requested EGM.

(b) second, invited the Board to "*consider and appoint Mr Johnny Chee and Mr Henry Tan as independent directors, together with myself [Mr Ching] as a non-independent director to the Board of the Company, in accordance with Article 115 of the Company's Constitution*".

The Board has verified the shareholding of Mr Ching and the provenance and authenticity of the Letter. The Company is seeking legal advice on, amongst other things, the contents of the Letter and the relevant legislation, regulations, and corporate governance guidelines, and will update shareholders of the Company of any further developments on this matter as and when appropriate by way of further announcement(s) in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action they should take, shareholders and potential

investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

BY ORDER OF THE BOARD

Anthony Koh
Executive Director and Chief Executive Officer

10 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.