M M P RESOURCES LIMITED

(Company Registration No. 200613299H)
(Incorporated in the Republic of Singapore)

MINIMUM TRADING PRICE REQUIREMENT

*The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**") refers to the announcements dated 2 November 2015 and 4 January 2016 (the "**Announcements**") regarding the Company's intention to transfer its listing from the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to the Catalist Board ("**Catalist**") of the SGX-ST. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcements.*

The Board wishes to announce that the SGX-ST has on 25 February 2016, granted an extension of up to 1 September 2016 (instead of 1 March 2016) to the Company to comply with Listing Rule 1311(2), namely, the minimum trading price requirement, as the Company had previously made a corporate action announcement to comply with the minimum trading price requirement, subject to the following:

(a) the Company announcing the period of extension granted, the reason(s) for the extension of time and the conditions as required under Listing Rule 107;

(b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The minimum trading price requirement requires issuers listed on the Mainboard of the SGX-ST to maintain a minimum share price of S$0.20 per share as a continuing listing requirement. The review of whether an issuer has satisfied the minimum trading price requirement will be based on the volume weighted average price of the shares of the issuer for the six months preceding the date of review. Issuers will be placed on the watch-list if they are unable to meet the minimum trading price requirement on 1 March 2016 or any of the subsequent quarterly reviews by the SGX-ST.

The Board is currently considering the options available to the Company to comply with the minimum trading price requirement, and will release the appropriate announcement(s) in due course.

Meanwhile, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, Shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Drew Ethan Madacsi
Executive Director
26 February 2016