



TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

AWARD OF TENDER FOR RESIDENTIAL SITE AT MATTAR ROAD AND INCREASE IN PAID-UP CAPITAL OF FSKH DEVELOPMENT PTE LTD

The Board of Directors of TA Corporation Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that its associated company, FSKH Development Pte. Ltd. (“**FSKH**”) has been awarded the tender by the Urban Redevelopment Authority for a residential site at Mattar Road (the “**Site**”) at a tender price of S\$223,019,000 on 17 May 2018. The Site, which is under a 99-year lease, has a site area of 6,230.2 square metres with a maximum gross floor area of 18,691 square metres. It can yield an estimated 250 units. The Site is located beside Mattar MRT station and within proximity of the commercial cluster at Paya Lebar.

The paid-up capital of FSKH has been increased to S\$1,000,000 and the shareholders’ structure remain unchanged as per our announcement dated 11 April 2018.

The acquisition of the Site by FSKH is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above acquisition of the Site other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

Date: 17 May 2018