

May 20, 2026

Name of Listed Company: MS&AD Insurance Group Holdings, Inc.
Name of Representative: Shinichiro Funabiki, President & CEO
(Securities Code: 8725, Tokyo Stock Exchange and Nagoya Stock Exchange)
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Notice Regarding Difference in Consolidated Financial Results for the Year Ended March 31, 2026 Compared to March 31, 2025

MS&AD Insurance Group Holdings Inc. (“the Company”) hereby announces that there has been a significant difference in Ordinary income for the year ended March 31, 2026 compared to the previous year ended March 31, 2025.

As we do not disclose forecast for Ordinary income, this announcement pertains to the difference observed when comparing the results with the consolidated performance of the previous year.

1. Difference between the financial results for the years ended March 31, 2026 and 2025

	Ordinary income (billion yen)	Ordinary profit (billion yen)	Net income attributable to owners of the parent (billion yen)	Net income attributable to owners of the parent per share (yen)
Year ended March 31, 2025/ Forecasts previously announced(*) (A)	6,660.8	1,120.0	780.0	523.94
Year ended March 31, 2026 (B)	7,653.0	1,120.2	787.3	528.87
Difference (B-A)	992.2	0.2	7.3	-
Ratio of difference(%)	14.9	0.0	0.9	-

* Ordinary profit and Net income attributable to owners of the parent are forecasts for the fiscal year ended March 31, 2026, which was announced on May 11, 2026.

2. Reasons for the difference

The increase in Ordinary income was mainly due to an increase in Net premiums written in our overseas consolidated subsidiaries. As a result, ordinary income for the year ended March 31, 2026 has increased by 14.9% compared to the year ended March 31, 2025.

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