

**HOPSON DEVELOPMENT HOLDINGS LIMITED ANNOUNCES
REDEMPTION NOTICE FOR 11.75% SENIOR NOTES DUE 2016**

Hopson Development Holdings Limited hereby announces that it has delivered today a notice of redemption to holders of its 11.75% senior notes due 2016. The notice calls for the redemption of all of the outstanding US\$300,000,000 aggregate principal amount of the notes on May 5, 2015. The redemption price for the notes is 102.9375% of the principal amount redeemed, plus accrued and unpaid interest to the redemption date, in accordance with the provisions of the indenture governing the notes. All redeemed notes will be canceled.

Additional information concerning the terms and conditions of the redemption are fully described in the notice distributed to holders of the notes. Beneficial holders with any questions about the redemption should contact their respective brokerage firm or financial institution.

This announcement is for informational purposes only and shall not constitute an offer to purchase the notes or any other securities.

By Order of the Board

Dated March 31, 2015