800 SUPER HOLDINGS LIMITED
Company Registration No. 201108701K

800 Super Holdings Limited
No. 17A Senoko Way
Singapore 758056
Tel: (65) 6366 3800
Fax: (65) 6365 3800
URL: www.800super.com.sg

MEDIA RELEASE

800 Super's profit before tax for FY2017 increases 11.6% to S$20.76 million

- **An increase in revenue of S$0.5 million to S$156.9 million for FY2017 with net profit of S$17.1 million**
- **Proposed tax exempt one-tier final dividend of S$0.03 (3 Singapore cents) per ordinary share*, which brings total dividend for FY2017 to S$0.04 (4 Singapore cents) per ordinary share**

SINGAPORE, 24 August 2017, Catalist-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiaries, the "Group") has today announced its unaudited financial results for the financial year ended 30 June 2017 ("FY2017").

FINANCIAL HIGHLIGHTS			
S$' million	**FY2017**	**FY2016**	**% Change**
Revenue	156.9	156.4	0.3
Profit before tax	20.8	18.6	11.6
Earnings per share (cents)*	9.58	9.36	2.4

**Earnings per share for FY2017 and FY2016 are computed based on the net profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000 shares.*

For FY2017, the Group recorded revenue of S$ 156.9 million, a 0.3% increase from S$156.4 million in FY2016. The revenue increase was mainly due to the award of new contracts, notwithstanding the completion of certain cleaning contracts.

FINANCIAL POSITION			
S$' million	**As at 30 June 2017**	**As at 30 June 2016**	**% Change**
Total Assets	158.7	141.1	12.5
Net Assets	81.3	70.4	15.5
NAV per share (cents)*	45.47	39.39	15.4

**Net Asset Value per share as at 30 June 2017 and 30 June 2016 are computed based on the number of shares outstanding as at the end of the respective financial year of 178,800,000.*

Net asset value per ordinary share increased by 15.4% from 39.39 cents as at 30 June 2016 to 45.47 cents as at 30 June 2017.

**Subject to approval by the Company's shareholders at the forthcoming annual general meeting to be convened.*

Commenting on the Group's full year financial results, Mr Lee Koh Yong, the Executive Chairman of 800 Super said: "The Group maintained stable development of its business in FY2017. Moving forward, we will persist in improving our existing business as we poised ourselves to explore and capitalise on any new business opportunities that may arise. We believe that the strong foundations we have built over the years will drive us forward, overcoming any challenges that come our way, and pave the way for long-term sustainable growth."

Dividend

Since its listing in 2011, 800 Super has been consistently paying dividends to its shareholders. For FY2017, the Board has proposed final dividend of S$0.03 per ordinary share, subject to approval by shareholders at the next annual general meeting to be convened. Together with the interim dividend declared of 1 cent in February 2017, the total dividend payout for FY2017 would be S$0.04 per ordinary share.

Business Outlook

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. As a comprehensive environmental solutions provider, the Group is competing on the basis of the range and quality of services provided, timeliness of service delivery and pricing.

The development of the WTE plant at Tuas South is near completion and is expected to operate by the end of 2017. When operational, the WTE plant will supply green electrical energy to the depot and the to-be-completed material recovery/sludge treatment facility, generating new revenue streams and cost savings to the Group.

We have made capital commitments for the key equipment relating to the sludge treatment facility. The construction work is currently in progress and is targeted to complete in the second quarter of 2018. Upon completion, the treatment facility will treat and dispose sludge from water reclamation plants operated by the Public Utilities Board.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

About 800 Super Holdings Limited

800 Super Holdings Limited ("800 Super"), 八百控股有限公司, is an established environmental services provider for public and private sectors in Singapore. The Company's environmental services include waste management, cleaning and conservancy and horticultural services:

- Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;
- Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and
- Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

For media and analyst enquiries, please contact the following:

Mr Foo Shiang Ping
Tel: (65) 6254 0198
Email: spfoo@spadvisory.com.sg

This press release has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)