

**PLASTOFORM HOLDINGS LIMITED**

(Company Registration Number: 34171)

(Incorporated in Bermuda)



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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")**

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Plastoform Holdings Limited (the "Company"), and together with its subsidiaries, (the "Group") was placed on the Minimum Trading Price ("MTP") watch-list pursuant to Listing Rule 1311(2) on 5 June 2017.

Pursuant to Listing Rule 1313(2), the Board of Directors of the Company wishes to provide the following updates for the quarter ended 30 June 2017 ("2Q 2017").

**Update on Financial Situation**

For 2Q 2017, the Group recorded an unaudited net loss after income tax of HK\$13.1 million as compared to a net loss after income tax of HK\$12.5 million for the same period of last year (2Q 2016). The slight increase of loss was mainly due to the negative impact of decrease in sales, partially offset by the saving in staff costs.

For more details on the results and financial position of the Group for 2Q 2017, please refer to our separate announcement released on 11 August 2017.

**Update on Future Direction**

The Group's performance continues to be affected significantly in an audio market increasingly dominated by global players. In response, we are looking for totally new markets and fresh product offerings. We will do our best to manage our costs and serve our shareholders' interest.

We are striving for a new global position as a technology and innovative product-driven company. We will be ready to partner with market leader with brands that will be synergistic to our cause. We will broaden our skills to serve both consumer audio and non-audio markets.

The Group will continue to be prudent in managing its operations in order to be well positioned for a new dawn.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion and will update its shareholders in due course.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

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**BY ORDER OF THE BOARD**

Tse Kin Man  
Executive Chairman

11 August 2017