

July 8, 2021

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Intimation of key operational updates for 1QFY22 of Macrotech Developers Limited

**Ref: 14% Secured Senior Notes (due 2023) issued by Lodha Developers International Limited
Stock Code: TQYB**

We, Macrotech Developers Limited, Parent Guarantor of Lodha Developers International Limited, send herewith a copy of intimation letter with reference to key operational updates for 1QFY22 of Macrotech Developers Limited, which we have submitted with Indian Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl:- A/a

July 8, 2021

The Listing Dept.,
 BSE Limited
 Corporate Relationship Department
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001
 Scrip Code: **543287**

The Listing Dept.
 National Stock Exchange of India Limited
 Exchange Plaza, C-1, Block G
 Bandra Kurla Complex
 Bandra (E), Mumbai – 400 051
 Trading Symbol : **LODHA**

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

We would like you to take note of our key operational updates for 1QFY22:

- Pre-Sales:** We had pre-sales in 1QFY22 totaling to **Rs. 957 crore**. While April and May had very limited pre-sales on account of the 2nd Covid wave in India, **June saw pre-sales of Rs. 654 crore**. This pick-up in June is despite some continuing Covid related restrictions in our operating markets. Subject to no further Covid related disruptions, we are on track to meet our pre-sales guidance previously communicated.
- Collections:** We collected **Rs. 1,714 crore** in 1QFY22.
- Net debt:** Our consolidated net debt **reduced by Rs. 3,600 crore** for the quarter.

Performance Summary:

Rs. Cr	1QFY22	1QFY21	4QFY21	YoY (%)	QoQ(%)
Pre-Sales	957	509	2,531	+88%	(62%)
Collections	1,714	384	2,089	+346%	(18%)
Reduction in Consolidated Net Debt	3,600	71	544		

Aforesaid nos are provisional, subject to limited review

- Joint Development Agreements (JDAs):** We have entered into JDA for 2 new projects in this quarter totaling 1.5 million sq. ft. of saleable area. These 2 projects are in addition to 2 projects which were informed with our Q4FY 21 results in May 21.

S.No.	Micro-market	Est. Saleable Area (Mn.Sq.ft.)
1	Western Suburbs, Mumbai	1.2
2	Eastern Suburbs, Mumbai	0.3
	Total	1.5

This is for the information of your members and all concerned. You are requested to disseminate the above information on your respective websites.

Thanking you,
 Yours truly,
For Macrotech Developers Limited



Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No F4154

