# QAF LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 195800035D

**RESULTS OF ANNUAL GENERAL MEETING OF THE COMPANY**

QAF Limited (the "**Company**") wishes to announce that at its Annual General Meeting held on 24 April 2017 ("**AGM**"), all resolutions set out in the Notice of AGM dated 5 April 2017 were voted on by way of poll and duly passed.

The information required by Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") is set out below:

**A. Breakdown of all valid votes cast at the AGM**

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Ordinary Business** | | | | | |
| **Resolution 1** To adopt Directors' Statement and audited financial statements and auditors' report thereon | 419,574,279 | 419,569,027 | 100.00 | 5,252 | 0.00 |
| **Resolution 2** To declare a final tax-exempt (one-tier) dividend of 4 cents per share | 422,006,953 | 421,227,437 | 99.82 | 779,516 | 0.18 |
| **Resolution 3** To re-elect Mr Tan Hang Huat | 417,356,679 | 403,485,717 | 96.68 | 13,870,962 | 3.32 |
| **Resolution 4** To re-elect Mr Choo Kok Kiong | 419,468,030 | 405,590,520 | 96.69 | 13,877,510 | 3.31 |
| **Resolution 5** To re-elect Ms Ong Wui Leng Linda [(1)] | 412,258,636 | 412,143,498 | 99.97 | 115,138 | 0.03 |
| **Resolution 6** To approve Directors' fees | 417,532,889 | 415,847,392 | 99.60 | 1,685,497 | 0.40 |
| **Resolution 7** To re-appoint Ernst & Young LLP as Auditors of the Company | 414,708,533 | 414,439,699 | 99.94 | 268,834 | 0.06 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Special Business** | | | | | |
| **Resolution 8** General mandate to issue shares | 419,434,951 | 402,820,926 | 96.04 | 16,614,025 | 3.96 |
| **Resolution 9** Authority to issue shares pursuant to the QAF Limited Scrip Dividend Scheme | 419,932,891 | 417,014,895 | 99.31 | 2,917,996 | 0.69 |
| **Resolution 10** To approve the Proposed IPT Mandate | 30,268,345 | 25,477,824 | 84.17 | 4,790,521 | 15.83 |

**Note:**

**(1)** Re-appointment of Director to the Audit Committee: Pursuant to 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Ms Ong Wui Leng Linda, who was re-elected as a Director of the Company at the AGM, will remain as the Chairman of the Audit Committee and a member of the Nominating Committee. The Board considers Ms Ong to be independent.

## B. Details of parties who are required to abstain from voting on any resolution(s)

| Resolution Number and Details | Name | Total Number of Shares |
|---|---|---|
| Resolution 10 - To approve the Proposed IPT Mandate | Mr Andree Halim and Mr Lin Kejian and their respective associates | 341,157,753 |

## C. Name of firm and/or person appointed as scrutineer

Samas Management Consultants Pte Ltd acted as scrutineer at the AGM.

By Order of the Board

Serene Yeo
Company Secretary

24 April 2017