

PEC LTD.

(Incorporated in the Republic of Singapore)

(Registration No. 198200079M)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of PEC Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company is no longer required to release its financial statements on a quarterly basis.

The Board, after due deliberations, has decided not to continue with the quarterly reporting with immediate effect. The Board is of the view that announcement of financial statements on a half-yearly basis alongside observation of strengthened disclosure and regular updates on key business activities are sufficient to keep the market informed of the Company’s and the Group’s state of affairs.

Moving forward, the Company will announce its financial statements on a half-yearly basis, as required under the Listing Manual of SGX-ST. Accordingly, the Company shall cease quarterly reporting with immediate effect, and its next financial results announcement shall be in respect of the full year ending 30 June 2020.

Notwithstanding the foregoing, the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Edna Ko Poh Thim
Executive Chairman
31 March 2020