



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

SIGNING OF EXCLUSIVE DISTRIBUTION AGREEMENT WITH CORMACH

The Board of Directors of MS Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, MS Equipment Pte. Ltd. ("**MSE**"), has on 28 July 2015 entered into an Exclusive Distributorship Agreement ("**Distribution Agreement**") with Cormach S.r.l. ("**Cormach**"), for an initial term of three years to market, sell and provide after-sales services for Cormach's full range of lorry loaders, rescue cranes, heavy duty cranes, stiff boom cranes and marine cranes within the following exclusive geographic regions:

Exclusive Geographic Regions

1. Singapore
2. Malaysia
3. Brunei
4. Myanmar
5. Laos
6. Cambodia
7. Vietnam

The Company is of the view that the distribution agreement will strategically position the Group's expansion into the emerging countries in the Asia Pacific and is in line with the Group's strategy to expand its business model and presence in Singapore and neighbouring countries.

Under this exclusive distributorship agreement, the Group will be marketing and providing after-sales services for Cormach's full range of lorry loaders, rescue cranes, heavy duty cranes, stiff boom cranes and marine cranes. Some of these products can be installed and fitted to different types of vehicles and marine vessels to undertake various lifting assignments, thereby providing more operational versatility to the end-users.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Distribution Agreement, save for their shareholdings in the Company.

About Cormach

Established in Italy since 1960, Cormach is one of Europe's well-known manufacturers in the production of hydraulic equipment. And along the decades, Cormach has expanded its product range and track record to cranes and various industrial equipment. Most of Cormach's products and parts are self-manufactured, assembled, processed and finally load tested at its manufacturing plant in Montichiari (Brescia), Italy.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
11 August 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03, UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.