

CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The board of directors (the “**Board**” or “**Directors**”) of CapAllianz Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company shall cease quarterly reporting of its financial statements pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) with immediate effect.

The Company was required to do quarterly reporting of its financial statements from the third quarter financial period ended 31 March 2022 pursuant to Rule 705(2) of the Catalist Rules due to audit concerns.

For the financial year ended 30 June 2022 (“**FY2022**”), the Company’s independent auditor, had in its Independent Auditor’s Report dated 13 October 2022 (as set out in the Company’s latest annual report for FY2022 released on SGXNet on 13 October 2022), issued a clean opinion (i.e. unmodified audit opinion) on the Group’s latest audited consolidated financial statements, and no material uncertainty relating to going concern was highlighted. Accordingly, the Company will not be required to perform quarterly reporting of its financial statements pursuant to Rule 705(2) of the Catalist Rules, and instead, the Company shall announce its financial statements on a half-yearly basis with immediate effect.

In view of the foregoing, the Company will not be announcing its financial statements for the first quarter financial period ended 30 September 2022, and the Company’s next announcement of financial statements will be for the half year financial period ending 31 December 2022, which will be announced not later than 45 days after the end of the financial period (i.e. by 14 February 2023).

The Board would like to assure shareholders of the Company that the Company will continue to comply with its continuing disclosure obligations to keep shareholders of the Company updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey
Vice Chairman and Executive Director
4 November 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.