F J BENJAMIN HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Number: 197301125N)

PROPOSED PLACEMENT OF 120,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S$0.025 FOR EACH PLACEMENT SHARE FOR AN AGGREGATE ISSUE PRICE OF S$3,000,000 AND TRANSFER OF CONTROLLING INTEREST TO WESTERN PROPERTIES PTE LTD

- RECEIPT OF LISTING AND QUOTATION NOTICE

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*Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the announcements dated 21 December 2021 and 13 January 2022 (collectively, the "**Previous Announcements**") issued by F J Benjamin Holdings Ltd (the "**Company**") in relation to the Share Placement.*

The board of directors (the "**Board**") of the Company refers to the Previous Announcements and is pleased to announce that the SGX-ST has, by way of a listing and quotation notice issued on 17 January 2022 (the "**LQN**"), granted its in-principle approval for the listing of and quotation for the Placement Shares on the Catalist Board of the SGX-ST, subject to the following conditions:

(a) the approval of Shareholders being obtained for the Share Placement (the "**Shareholders' Approval**"); and

(b) the Company's compliance with the SGX-ST's listing requirements.

Pursuant to the LQN, the Placement Shares have to be placed within seven (7) market days from the date of obtaining the Shareholders' Approval. The LQN is not to be taken as an indication of the merits of the Share Placement, the Placement Shares, the Company and/or its subsidiaries.

The Company will make a separate announcement to update Shareholders upon the allotment and issue of the Placement Shares.

BY ORDER OF THE BOARD

Frank Benjamin
Non-Executive Chairman

18 January 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.