

Media Release

Keppel REIT Management to appoint new CEO

Singapore, 1 November 2024 – Keppel REIT Management Limited, as Manager of Keppel REIT (the Manager), announced today as part of Keppel Ltd. (Keppel)'s succession planning and regular rotation of leadership roles, Mr Chua Hsien Yang (蔡显扬), 47, will be appointed as the Chief Executive Officer (CEO) of the Manager with effect from 1 January 2025, subject to regulatory approval. Mr Chua will succeed Mr Koh Wee Lih (郭纬立), who will step down as CEO on 31 December 2024 and assume a new role as Managing Director, Business Development, at Keppel.

Mr Chua, who joined Keppel in 2008, has more than 20 years of experience in the real estate fund management and hospitality industries, including in mergers and acquisitions, real estate investments, business development and asset management globally. He is currently Managing Director & Head (Mergers & Acquisitions) at Keppel, a role he has held since February 2021. Prior to that, he was the CEO of Keppel DC REIT Management, from the listing of Keppel DC REIT in 2014 until 2021. Before that, Mr Chua was Senior Vice President at Keppel REIT Management Limited, where he headed the investment team.

Mr Tan Swee Yiow (陈瑞耀), Chairman of the Manager, said, "The Board is pleased to welcome Hsien Yang back to the Manager in his new leadership role. Hsien Yang brings to Keppel REIT his wealth of experience in real estate investment and asset management. We look forward to working with him and the management team to continue the development and execution of Keppel REIT's growth strategy.

"The Board would also like to express its appreciation to Wee Lih for his contributions to Keppel REIT Management and wish him all the best in his new role."

Mr Chua holds a Bachelor of Engineering (Civil) from the University of Canterbury and a Master of Business Administration from the University of Western Australia.

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About Keppel REIT (www.keppelreit.com)

Listed by way of an introduction on 28 April 2006, Keppel REIT is one of Asia's leading real estate investment trusts with a portfolio of prime commercial assets in Asia Pacific's key business districts.

Keppel REIT's objective is to generate stable income and sustainable long-term total return for its Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Asia Pacific.

Keppel REIT has a portfolio value of over \$9 billion, comprising properties in Singapore; the key Australian cities of Sydney, Melbourne and Perth; Seoul, South Korea; as well as Tokyo, Japan.

Keppel REIT is managed by Keppel REIT Management Limited and sponsored by Keppel, a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity.