(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

CHANGE OF COMPOSITION OF AUDIT AND RISK COMMITTEE

14 January 2019 – Mapletree North Asia Commercial Trust Management Ltd., as manager (the "**Manager**") of Mapletree North Asia Commercial Trust ("**MNACT**"), wishes to announce the following changes to the Audit and Risk Committee:

(1) the resignation of Mr. Lok Vi Ming as a member of Audit and Risk Committee ("**ARC**") on 15 January 2019; and

(2) the appointment of Mr. Lawrence Wong Liang Ying as a member of ARC, in place of Mr. Lok Vi Ming, on 16 January 2019.

The Nominating and Risk Committee ("**NRC**") has assessed Mr. Lawrence Wong's qualifications as well as his vast experience in finance and investment sectors. Upon the recommendation by NRC, the Board of Directors of the Manager is of the view that the appointment of Mr. Lawrence Wong as a member of ARC will be beneficial to both the ARC and to MNACT.

COMPOSITION OF AUDIT AND RISK COMMITTEE

Following the aforesaid changes, the composition of the Audit and Risk Committee of the Manager shall be as follows:

Mr. Kevin Kwok	(Independent Non-Executive Director and Chairman of the Audit and Risk Committee)
Mr. Lawrence Wong Liang Ying	(Independent Non-Executive Director and Member of the Audit and Risk Committee)
Mr. Michael Kok Pak Kuan	(Independent Non-Executive Director and Member of the Audit and Risk Committee)

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By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree North Asia Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree North Asia Commercial Trust