SINGAPORE TECHNOLOGIES ENGINEERING LTD
(Co. Regn. No. 199706274H)

GRANT OF CONTINGENT AWARD OF SHARES PURSUANT TO THE SINGAPORE TECHNOLOGIES ENGINEERING PERFORMANCE SHARE PLAN 2010 AND SINGAPORE TECHNOLOGIES ENGINEERING RESTRICTED SHARE PLAN 2010

In accordance with Rule 704(29) of the Listing Manual, Singapore Technologies Engineering Ltd (the "**Company**") hereby announces the details of the grant of contingent award of ordinary shares ("**Award**") in the capital of the Company pursuant to the following share plans:

(A) Singapore Technologies Engineering Performance Share Plan 2010 ("**PSP2010**")

a	Date of Award under the PSP2010	18 March 2015
b	Number of Shares of the Award granted under PSP2010	1,841,900*
c	Market price of each share under the Award on the date of grant	$3.430
d	Number of shares granted to each director under the Award	377,000* granted to Mr Tan Pheng Hock, President & CEO
e	Validity Period of the Award	Performance period from 1 January 2015 to 31 December 2017 Upon achievement of pre-set performance conditions, actual shares to vest in 2018

* The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 170%, depending on the level of achievement against the pre-set performance conditions.

(B) Singapore Technologies Engineering Restricted Share Plan 2010 ("**RSP2010**")

a	Date of Award under the RSP2010	18 March 2015
b	Number of Shares of the Award granted under RSP2010	5,054,850#
c	Market price of each share under the Award on the date of grant	$3.430
d	Number of shares granted to each director under the Award	141,000# granted to Mr Tan Pheng Hock, President & CEO
e	Validity Period of the Award	Performance period from 1 January 2015 to 31 December 2015 Upon achievement of pre-set performance conditions, actual shares to vest from 2016 to 2019

The figure represents 100% of the Award. The actual shares to be awarded at the vesting date could range from 30% to 150%, depending on the level of achievement against the pre-set performance conditions.

Singapore,
18 March 2015

Submitted by Chua Su Li, Company Secretary to SGX on 18 March 2015.