

NIPPECRAFT LIMITED

Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

RESIGNATION AND APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors (**Board**) of Nippecraft Limited (**Company**) would like to announce the following:-

The resignation of Mr Yudi Setiawan Lin as non-independent non-executive Director of the Company with effect from 17 June 2014.

The Board would like to express its appreciation to Mr Yudi Setiawan Lin for his contribution and guidance to the Company during his tenure.

Mr Benny Iswandy has been appointed as non-independent non-executive Director of the Company with effect from 17 June 2014.

Details and declaration relating to the appointment of Mr Iswandy and the cessation of Mr Lin as directors of the Company as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in separate announcements made today via SGXNet respectively.

BY ORDER OF THE BOARD

Wiria Hartanto Muljono
Chief Executive Officer and Director
17 June 2014