



## SGX-ST Announcement

For immediate release

### REPAYMENT AND PREPAYMENT OF TERM LOAN FACILITIES

**Singapore, 3 September 2018** – Frasers Commercial Asset Management Ltd., in its capacity as the manager of Frasers Commercial Trust (“**FCOT**”, and the manager of FCOT, the “**Manager**”), wishes to announce the full repayment of the S\$40.0 million 3-year transferable term loan facility agreement dated 6 August 2015 and the prepayment of the outstanding S\$156.6 million in full under the S\$365.0 million 5-year transferable term loan facility agreement dated 15 September 2014 (collectively, the “**Loan Repayments**”).

The Loan Repayments are funded from proceeds from the sale of the property at 55 Market Street, Singapore, which was completed on 31 August 2018.

Following the above, FCOT’s debt maturing in 2018 and 2019 (except for the revolving credit facilities taken to finance the ongoing asset enhancement initiatives) have been fully repaid and the weighted average debt maturity is accordingly extended from 2.4 years to 2.9 years as at 3 September 2018. The aggregate level of facilities of FCOT and its subsidiaries is approximately S\$614.2 million (excluding interest).

Frasers Commercial Asset Management Ltd.  
(as manager of Frasers Commercial Trust)  
(Company Registration No: 200503404G)

Catherine Yeo  
Company Secretary  
3 September 2018

**For further information, kindly contact:**

Ms. Wang Mei Ling  
Vice President, Investor Relations  
Frasers Commercial Asset Management Ltd.  
Tel: +65 6277 2509

Email: [meiling.wang@frasersproperty.com](mailto:meiling.wang@frasersproperty.com)

## **IMPORTANT NOTICE**

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCOT and the Manager is not necessarily indicative of the future performance of FCOT and the Manager.