

Huachen Energy Co., Ltd 华晨电力股份公司 (the “Company”)

Results of the First Meeting of Creditors

On 20 August 2021, the No. 1 Intermediate People’s Court of Beijing (the “**Beijing Court**”) accepted the Company’s petition for bankruptcy reorganization in the People’s Republic of China (the “**PRC**”) (proceeding number : (2021) 京 01 破 183 号) (the “**Reorganization Proceedings**”). In addition, on 15 September 2021, the Beijing Court appointed Ernst & Young Hua Ming LLP (special general partnership) as the administrator in respect of the Company (the “**Administrator**”) to administer the Reorganization Proceedings.

On 5 November 2021 at 2:30 p.m., the Beijing Court convened the first meeting of the Company’s creditors in the Reorganization Proceedings (the “**First Meeting**”), which meeting took place online. At that First Meeting, three resolutions were tabled for voting by creditors, namely, resolutions regarding the: “debtor’s asset management plan”; “rules and procedures of, and nominees for appointment to, the creditors’ committee”; and “methods of convening, and voting at, meetings of creditors after the first meeting of creditors” (together, the “**Resolutions**”). In total, 101 creditors who were eligible to vote attended the First Meeting (the “**Attending Creditors**”), who together represented unsecured debts of the Company in the total amount of RMB19,484,600,483.12 (the “**Total Unsecured Debts**”). The results of the votes in respect of the Resolutions are as follows:

(1) “Debtor’s asset management plan”

94 creditors voted in favour of this resolution, representing 93.07% of the Attending Creditors and 73.64% of the Total Unsecured Debts.

(2) “Rules and procedures of, and nominees for appointment to, the creditors’ committee”

92 creditors voted in favour of this resolution, representing 91.09% of the Attending Creditors and 73.13% of the Total Unsecured Debts.

(3) “Methods of convening, and voting at, meetings of creditors after the first meeting of creditors”

90 creditors voted in favour of this resolution, representing 89.11% of the Attending Creditors and 71.99% of the Total Unsecured Debts.

At a meeting of creditors, a resolution could be passed if approved by over 50% of the creditors present and voting at the meeting, and if those creditors represent over 50% of the total unsecured debts of the Company. Pursuant to Article 64 of the Enterprise Bankruptcy Law of the PRC, all three Resolutions were therefore carried.

Administrator of Huachen Energy Co., Ltd
华晨电力股份公司管理人

16 November 2021