Triyards Holdings Limited (In Compulsory Liquidation)

(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

OUTCOME OF APPLICATIONS FOR DISCHARGE OF THE JUDICIAL MANAGEMENT ORDER AND WINDING UP OF THE COMPANY

Triyards Holdings Limited (In Compulsory Liquidation) (the "Company") refers to its previous announcements dated 17 February 2020, 20 April 2020, 24 April 2020, 6 May 2020, 23 June 2020, 5 October 2020, 23 October 2020, 27 October 2020, 20 January 2021, 5 February 2021, 2 August 2021, 12 August 2021, 3 February 2022, 10 February 2022 and 4 August 2022 ("Previous Announcements"). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to announce that on 24 August 2022, the Court granted the Judicial Managers' applications in (a) HC/SUM 2827/2022 for the discharge of the Judicial Management Order and (b) HC/CWU 162/2022 for the Company to be placed into liquidation and Messrs Goh Thien Phong, care of GTP Advisory PAC, and Chan Kheng Tek, care of PricewaterhouseCoopers Advisory Services Pte Ltd, were appointed as joint and several liquidators ("Liquidators") of the Company.

The Liquidators
TRIYARDS HOLDINGS LIMITED (IN COMPULSORY LIQUIDATION)

26 August 2022