上海实业环境控股有限公司
SIIC ENVIRONMENT HOLDINGS LTD.

SIIC Environment Holdings Ltd.
Registration No. 200210042R
One Temasek Avenue
#37-03 Millenia Tower
Singapore 039192
Tel: + (65) 6538 2598
Fax: + (65) 6538 2896
www.siicenv.com

APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 ("FY2017")

The Board of Directors ("**Board**") of SIIC Environment Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Company has today applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to comply with Rule 707(1) of the Listing Manual in respect of the annual general meeting of the Company for FY2017 (the "**AGM**"). The Company has also concurrently applied to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time to lay the consolidated financial statements of the Group for FY2017 (collectively, the "**Applications**").

The Company is applying for an extension of two (2) months to convene the AGM for FY2017 because of the following reasons:

(a) the Company is currently seeking a primary dual listing in the proposed listing on the Stock Exchange of Hong Kong Limited ("**HKSE**") by way of introduction ("**Dual Listing**");

(b) in order to comply with the Main Board Listing Rules of the HKSE ("**HK Listing Rules**"), the Company is required to send to (i) every member of the Company; and (ii) every other holder of its listed securities, a copy of its annual report (including a Chinese translation) not less than 20 market days before the date of the annual general meeting. Under the Rule 707(1) of the Listing Manual of SGX-ST ("**Listing Manual**"), the annual general meeting should be held not more than four (4) months after the end of the financial year; and

(c) in view of the foregoing, the Company requires more time to meet both the requirements of the Listing Manual and HK Listing Rules as the Company, upon its Dual Listing, namely, that the Company will be required to issue its annual report for FY2017 20 market days before the FY2017 AGM, (which is to be held by 30 April 2018 under the Rule 707(1) of the Listing Manual). The Extension will provide the Company with more time to prepare its annual report and its Chinese translation and to send the report to its members not less than 20 market days before the date of the AGM, and thereby to meet the regulatory requirements of both HKSE and SGX with respect to the holding of its FY2017 annual general meeting.

The Company will provide updates on the outcome of the Applications to the SGX-ST and ACRA in due course.

By Order of the Board

Mr. Feng Jun
Executive Director
6 March 2018