



ASPIAL TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201527868M)

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 197001030G)

ANNOUNCEMENT

ISSUE OF THE S\$65,000,000 6.25 PER CENT. NOTES DUE 2021 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$50,000,000 6.25 PER CENT. NOTES DUE 2021 ISSUED ON 11 OCTOBER 2018) BY ASPIAL TREASURY PTE. LTD. (“ATPL”) PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ASPIAL CORPORATION LIMITED (“ACL”) AND ATPL, UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

Reference is made to the announcement made by ATPL on 6 August 2020 (the “**Announcement**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcement.

ACL and ATPL are pleased to announce that ATPL has today issued S\$65,000,000 6.25 per cent. Notes due 2021 (to be consolidated and form a single series with the existing S\$50,000,000 6.25 per cent. Notes due 2021 issued on 11 October 2018) (the “**Series 006 Tranche 002 Notes**”) pursuant to the Programme. The Series 006 Tranche 002 Notes are unconditionally and irrevocably guaranteed by ACL.

DBS Bank Ltd. acted as dealer in relation to the Series 006 Tranche 002 Notes. The Series 006 Tranche 002 Notes will bear interest at a fixed rate of 6.25 per cent. per annum payable semi-annually in arrear. Unless previously redeemed or purchased and cancelled, the Series 006 Tranche 002 Notes shall mature on 11 October 2021.

The net proceeds arising from the issue of the Series 006 Tranche 002 Notes (after deducting issue expenses) will be used for the refinancing of existing borrowings and general corporate purposes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 006 Tranche 002 Notes on the SGX-ST. Such permission will be granted when the Series 006 Tranche 002 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 006 Tranche 002 Notes on, the SGX-ST are not to be taken as an indication of the merits of ACL, ATPL, their respective subsidiaries, their respective associated companies (if any), the Programme or the Series 006 Tranche 002 Notes. The Series 006 Tranche 002 Notes are expected to be listed on the SGX-ST on 17 August 2020.

Certain controlling shareholders of the Company and/or entities and/or persons related to them have been allocated approximately 99.6 per cent. of the issue of the Series 006 Tranche 002 Notes, giving substantial holding to such controlling shareholders, entities and/or persons.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
14 August 2020