

SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

WITHDRAWAL OF REQUISITION NOTICE AND CANCELLATION OF EGM CONVENED BY REQUISITIONING MEMBER

*Capitalised terms not defined in this announcement shall have the meanings ascribed to them in the Company's announcement dated 21 April 2020 and 25 May 2020 relating to the convening of EGM pursuant to the Requisition Notice (the "**Announcements**").*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**") refers to the Announcements and wishes to inform that following the Company's receipt of the notice of compliance from the SGX RegCo dated 18 June 2020 ("**Notice of Compliance**"), the Company has today, received a notification from the Requisitioning Member, Mr Koh Mia Seng, that, in accordance with the directives set out in section 4 of the Notice of Compliance, the Requisition Notice has been withdrawn ("**Withdrawal Notification**").

A copy of the Withdrawal Notification is enclosed solely for shareholders' reference.

Accordingly, the EGM convened by the Requisitioning Member to be held on 23 June 2020 has been cancelled and will not take place.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

KOH MIA SENG
Executive Chairman

19 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).