## HEATEC JIETONG HOLDINGS LTD

### MEDIA RELEASE

# HEATEC JIETONG SECURED A LETTER OF AWARD WORTH US\$4.65 MILLION

**SINGAPORE, 27 February 2015**: Catalist-listed Heatec Jietong Holdings Ltd. (the "Company", or together with its subsidiaries, the "Group"), a full range piping and heat exchanger service providers for the marine and oil and gas sector, is pleased to announce that, it has, through its 100% owned subsidiary Heatec Jietong Pte Ltd, secured a Letter of Award to design, construct and supply various specialised topside heat exchangers for a Floating Production Storage and Offloading (FPSO) vessel worth US\$4.65 million.

Under the contract, the delivery for the projects will take place progressive throughout the calendar year of 2015.

"This award was on the back of a series of recent contracts won by the Group. It is very encouraging for the Group to win projects from Offshore Oil and Gas sector, amid challenging market condition. With the latest winning of order, we are delighted by our customers' trust and confidence on our capability, quality and timely delivery. We will continue to build on this confidence to pursue greater achievement."

#### Mr Johnny Soon, Chairman & CEO

Shareholders and potential investors should exercise caution when trading in the shares. Persons who are in doubt as to the action they should consult their legal, financial, tax or other professional advisers.

None of the Directors and/or substantial shareholders of the Company has any interests, direct or indirect (other than through their shareholdings in the Company) in the above Incorporation.

#End of Release#

#### About Heatec Jietong Holdings Ltd

Founded in 1991, Heatec Jietong Holdings Ltd (the "Company" and together with its subsidiaries, the "Group") is engaged in the provision of Piping services and Heat Exchanger servicing and fabrication. The Group provides piping services to shipyards in Singapore. The piping services include the conversion of Floating Production, Storage and Offloading (FPSO) and the construction of Floating, Storage and Regasification Unit (FSRU). The Group also performs servicing and fabrication for Heat Exchangers and related services to major players in marine, oil and gas industries.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 8 July 2009.

For more information, visit us at <u>www.heatecholdings.com</u>.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the **"Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tan Chong Huat, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, 10-01, Singapore 049909, telephone (65) 6381 6757.