

BLACKGOLD NATURAL RESOURCES LIMITED

Company Registration No. 199704544C
(Incorporated in the Republic of Singapore)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 25 NOVEMBER 2022**

Unless otherwise defined, all capitalised terms used in this announcement shall have the definitions ascribed to them in the circular to shareholders of the Company (the “**Shareholders**”) dated 10 November 2022 (the “**Circular**”), which was released to the SGXNet on 10 November 2022.

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), all ordinary resolutions as set out in the Notice of the Extraordinary General Meeting (the “**EGM**”) dated 10 November 2022 were duly passed by way of a poll by Shareholders at the EGM held via electronic means on 25 November 2022.

I RESULTS OF EGM

The results of the poll on each resolution put to the vote by way of poll at the EGM are as follow:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	<u>Ordinary resolution 1</u> To approve the issue and allotment of 441,666,667 new Shares to Mr. Heliyanto pursuant to the Proposed Placement	191,346,997	191,253,397	99.95%	93,600	0.05%
2.	<u>Ordinary resolution 2</u> To approve the issue and allotment of 9,066,667 new Shares to Mr. Prasetio pursuant to the Proposed Placement	191,346,997	191,253,397	99.95%	93,600	0.05%
3.	<u>Ordinary resolution 3</u> To approve the issue and allotment of 16,666,667 new Shares to Mr Tan Chee Kiang pursuant to the Proposed Placement	191,346,997	191,275,397	99.96%	71,600	0.04%
4.	<u>Ordinary resolution 4</u> To approve the proposed adjustment of the conversion price for the					

	Company's Series A Bonds and the issue and allotment of up to 68,686,869 additional new Shares upon the exercise of the conversion right pursuant to the Series A Bonds	191,346,997	191,275,397	99.96%	71,600	0.04%
5.	<u>Ordinary resolution 5</u> To approve the Proposed Diversification	191,346,997	191,275,397	99.96%	71,600	0.04%

II DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S), INCLUDING THE NUMBER OF SHARES HELD AND THE INDIVIDUAL RESOLUTION(S) ON WHICH THEY ARE REQUIRED TO ABSTAIN FROM VOTING

As set out in Section 8 of the Circular, in accordance with Rule 812(2) of the Catalist Rules, Mr Prasetio and his associates had abstained from voting on Ordinary Resolution 2 relating to approving the issuance and allotment of the Prasetio Placement Shares to Mr Prasetio.

The aggregate numbers of shares held by Mr Prasetio and his associates amount to 82,162,556 ordinary shares in the capital of the Company.

III NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

Agile 8 Advisory Pte. Ltd. was the appointed scrutineer for the EGM.

BY ORDER OF THE BOARD

Andreas Rinaldi
Executive Director and Chief Executive Officer
25 November 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
