

LINDETEVES-JACOBURG LIMITED
(Incorporated in Singapore)
(Company Registration Number 194700172G)

THE PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- **RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**
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1. INTRODUCTION

The Board of Directors (the “**Directors**”) of Lindeteves-Jacoburg Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement made on the 31 March 2015 (the “**Announcement**”) in relation to the proposed share consolidation (the “**Proposed Share Consolidation**”) of every twenty (20) existing issued ordinary shares (each an “**Existing Share**”) as at a books closure date to be determined by the Directors as they deem fit and at their absolute discretion (“**Books Closure Date**”) into one (1) ordinary share (the “**Consolidated Share**”), fractional entitlements to be disregarded and dealt with in such manner and on such terms as the Directors may, in their absolute discretion, deem fit in the interests of the Company.

2. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE PROPOSED SHARE CONSOLIDATION

The Directors is pleased to announce that the Company has on 7 April 2015 received the approval in-principle (the “**AIP**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of up to 35,458,909 Consolidated Shares on the Mainboard of the SGX-ST.

The AIP is subject to the following conditions:-

- (a) Compliance with the SGX-ST’s listing requirements; and
- (b) Shareholders’ approval being obtained, at the extraordinary general meeting (the “**EGM**”) to be convened for the Proposed Share Consolidation.

The AIP, being one of the conditions to which the Proposed Share Consolidation is subject, as disclosed in the Announcement, has hence been satisfied.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. DISPATCH OF CIRCULAR

A circular containing, *inter alia*, the notice of the EGM and the details of the Proposed Share Consolidation will be dispatched to the shareholders in due course.

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements relating to the Proposed Share Consolidation in due course.

By Order of the Board

Mr. Andreas Schindler
Chairman
8 April 2015