



August 4, 2022

Company name: NIPPON STEEL CORPORATION
 Representative: Eiji Hashimoto
 Representative Director and President
 Stock listing: Prime Market of Tokyo Stock Exchange / Nagoya Stock
 Exchange / Fukuoka Stock Exchange / Sapporo Securities
 Exchange
 Code number: 5401
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Announcement of Forecasts for Dividend

The Board of Directors of NIPPON STEEL CORPORATION (“the Company”) held on August 4, 2022 has decided to announce the forecasts for the first half year-end dividend from retained earnings as follows.

1. Reason for the Announcement

When the previous fiscal year results were announced on May 10, 2022, the Company had not determined a first half year-end dividend distribution amount for the current fiscal year ending March 31, 2023. With a view to maintaining a high-level return to shareholders hereafter, and after due consideration of the earnings forecasts for the year and other factors, the Company plans to distribute a dividend of 70 yen per share at the end of the first half, reaching a record high, the same as Fiscal 2021, as the first half year-end dividend.

Please also refer to the “Announcement of Forecasts for Performance” released today.

2. Details for the Announcement

(Yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (released on May 10, 2022)	—	—	—
Current forecasts	70	—	—
Actual for the current fiscal year ending March 31, 2023			
Actual for the previous fiscal year ended March 31, 2022	70	90	160