



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN
CMA JAPAN TRUST ONE PTE. LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a wholly owned subsidiary, CMA Japan Trust One Pte. Ltd. ("**CJTO**"). The increase is a result of CJTO allotting an additional 887 redeemable preference shares ("**RPS**") at an issue price of JPY50,000 per share or for a total cash consideration of JPY44,350,000 (approximately SGD549,500) to its sole shareholder, CapitaLand Retail Trustee Pte. Ltd as trustee of CMA Japan Trust (the "**Share Increase**"). CMA Japan Trust is wholly owned by CapitaLand.

CJTO is an investment holding company incorporated in Singapore. The proceeds of the Share Increase will be used to fund the general working capital requirements of CJTO which, together with CapitaLand's various other subsidiaries, holds a few retail malls in Japan.

Following the Share Increase, CapitaLand's interest in the issued RPS of CJTO has increased to 66,616 and CJTO remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
24 January 2019