



SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No.: 197901237E)

(Incorporated in the Republic of Singapore)

TRANSFER OF SHARES WITHIN GROUP'S SUBSIDIARIES

The Board of Directors (the “**Board**”) of Sitra Holdings (International) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Sitra Agencies Pte Ltd (“SAPL”), a wholly-owned subsidiary of the Company, has transferred 2,550 shares in Societe 3A (“3A”) representing 51% of the total issued and paid up capital of 3A, to another wholly-owned subsidiary of the Company, Sitra Global Pte Ltd (“SGPL”) for a consideration of S\$402,120.97.

The above transfer of shares is undertaken for the purpose of internal restructuring to streamline the Group's operations and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 31 December 2018.

By Order of the Board
Chew Ah Ba, George
Executive Chairman and CEO
14 September 2018

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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