



**MEDI LIFESTYLE LIMITED**  
(Company Registration Number 201117734D)  
(Incorporated in the Republic of Singapore on 26 July 2011)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 189,051,006 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.02 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING ORDINARY SHARES HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED:**

**- RESULTS OF THE RIGHTS ISSUE**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Medi Lifestyle Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement dated 11 May 2026 in relation to the proposed renounceable non-underwritten rights issue of up to 189,051,006 new ordinary shares (the “**Rights Shares**”) in the capital of the Company at an issue price of S\$0.02 per Rights Share, on the basis of one (1) Rights Share for every two (2) existing ordinary shares in the capital of the Company (the “**Shares**”) held by all shareholders of the Company (the “**Shareholders**”) who are eligible to participate in the Rights Issue (the “**Entitled Shareholders**”) as at a record date to be determined by the Directors (the “**Record Date**”), fractional entitlements to be disregarded (the “**Rights Issue**”);
- (b) the announcement dated 15 May 2026 in relation to the receipt of the listing and quotation notice (the “**Listing and Quotation Notice**”) in relation to the Rights Shares. The Listing and Quotation Notice is not an indication of the merits of the Rights Issue, the Rights Shares, the Company, its subsidiaries and their securities;
- (c) the announcement dated 29 May 2026 in relation to the notice of record date in relation to the Rights Issue;
- (d) the announcement dated 4 June 2026 in relation to the deed of set-off, the provision of irrevocable undertakings in relation to the Rights Issue and the update on the proposed use of proceeds from the Rights Issue;
- (e) the announcement dated 11 June 2026 in relation to, among others, the lodgement of the Offer Information Statement (as defined herein) and despatch of documents;
- (f) the offer information statement dated 11 June 2026 in relation to the Rights Issue (the “**Offer Information Statement**”); and
- (g) the announcement dated 15 June 2026 in relation to the despatch of the OIS Notification Letter and the accompanying forms.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the aforementioned announcements and the Offer Information Statement, as applicable.

## 2. RESULTS OF THE RIGHTS ISSUE

### 2.1. Level of Subscription

The Board wishes to announce that, as at the Closing Date of 29 June 2026 for the Rights Issue, valid acceptances and excess applications for a total of 409,909,923 Rights Shares were received (inclusive of the 107,084,782 Rights Shares accepted by the Undertaking Shareholders pursuant to the Irrevocable Undertakings).

Details of the valid acceptances and excess applications for the Rights Shares are as follows:

|                     | Number of Rights Shares | As a percentage of total number of the 189,051,006 Rights Shares available under the Rights Issue |
|---------------------|-------------------------|---------------------------------------------------------------------------------------------------|
| Valid Acceptances   | 167,938,142             | 88.8%                                                                                             |
| Excess Applications | 241,971,781             | 128.0%                                                                                            |
| <b>Total</b>        | <b>409,909,923</b>      | <b>216.8%</b>                                                                                     |

The above includes the 107,084,782 Rights Shares for which the Undertaking Shareholders have subscribed for pursuant the Irrevocable Undertakings.

### 2.2. Allocation of Rights Shares for Excess Applications

The provisional allotments of the 21,112,864 Rights Shares which were not validly accepted or subscribed for by the Entitled Shareholders, their renounees and/or Purchasers under the Rights Issue, will be allocated to satisfy the valid excess applications for the Rights Shares.

In compliance with its obligations under the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”), the Company had, in the allotment of any Excess Rights Shares, given preference to the rounding of odd lots. Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board (“**Last Ranking Group**”), ranked last in priority for the rounding of odd lots and the allotment of Excess Rights Shares. As there were a greater number of Excess Rights Shares applied by the Entitled Shareholders (excluding the Last Ranking Group) than Rights Shares available for Excess Applications, all of the Excess Rights Shares were allocated to the Entitled Shareholders (excluding the Last Ranking Group). None of the members in the Last Ranking Group was allocated any Excess Rights Shares pursuant to their Excess Applications.

### 2.3. “Nil-paid” rights in respect of Foreign Shareholders

A total of 2,335,712 “nil-paid” Rights for the Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders have been sold on the SGX-ST during the “nil-paid” rights trading period as provided in the Offer Information Statement. The net proceeds of such sales (after deduction of all expenses therefrom) will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date and sent to them at their by means of a crossed cheque at their own risk by ordinary post, or in such other manner as they may have agreed with CDP for payment of any cash distributions. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Sponsor, the Share Registrar or CDP and their respective officers in connection therewith.

### 3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

In the case of any acceptance of Rights Shares and (if applicable) application for Excess Rights Shares which is invalid or unsuccessful, or if an Entitled Shareholder applies for Excess Rights Shares but no Excess Rights Shares are allotted to that Entitled Shareholder, or if the number of Rights Shares or Excess Rights Shares (as the case may be) allotted to that Shareholder is less than the number applied for, the amount paid on application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder, Purchaser or their renounee by the Company (in the case of Entitled Scripholders) or by CDP on behalf of the Company (in the case of Entitled Depositors and Purchasers) without interest or any share of revenue or other benefit arising therefrom by any one or a combination of the following:

- (a) in respect of Entitled Depositors, (i) by crediting its/his/her designated bank account via CDP's Direct Crediting Service (DCS) at its/his/her own risk if it/he/she accepts and (if applicable) applies through CDP. In the event it/he/she is not subscribed to CDP's DCS, any monies to be paid shall be credited to its/his/her Cash Ledger and subject to the same terms and conditions as Cash Distributions under the CDP's **"Terms and Conditions for Operation of Securities Account with The Central Depository (Pte) Limited"** (Cash Ledger and Cash Distributions are as defined therein); and/or (ii) where the acceptance and/or application had been made through Electronic Applications through an ATM of the Participating Bank or an Accepted Electronic Service, by crediting the relevant Shareholder's bank account with the Participating Bank at the Shareholder's own risk, within three (3) Business Days after the commencement of trading of the Rights Shares the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder; and/or
- (b) in respect of Entitled Scripholders, where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque in Singapore dollar drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing address as maintained with the Share Registrar, within 14 days after the Closing Date.

Please refer to the details as set out at paragraphs 1.3, 2.4, 5.1, 5.3 and 5.4 of **Appendix A (Procedures for Acceptance, Payment and Excess Application by Entitled Depositors)** to the Offer Information Statement, paragraphs 7, 14 and 18 of **Appendix B (Additional Terms and Conditions for Electronic Application through the ATMs of the Participating Bank)** to the Offer Information Statement, and paragraphs 1(d), 1(f) and 1(g) of **Appendix C (Procedures for Acceptance, Splitting, Renunciation, Excess Application and Payment by Entitled Scripholders)** to the Offer Information Statement, for further information.

#### 4. NET PROCEEDS FROM THE RIGHTS ISSUE

- 4.1. After deducting estimated costs and expenses of approximately S\$220,000 incurred in connection with the Rights Issue, the Company has raised Net Proceeds of approximately S\$3,561,000 from the Rights Issue. In line with the information disclosed in the Offer Information Statement, the Company intends to utilise the Net Proceeds in the following manner:

| <b>Purpose</b>                                                                                                                                                                        | <b>Approximate Allocation of the Net Proceeds (S\$ '000)</b> | <b>Approximate Percentage Allocation of the Net Proceeds (%)</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------------|
| Shareholder Loan Set-off                                                                                                                                                              | 948                                                          | 26.6                                                             |
| General working capital which includes, among others, administrative expenses, manpower costs, compliance costs, continuing listing expenses, professional fees and general overheads | 2,040                                                        | 57.3                                                             |
| Repayment of borrowings of the Company                                                                                                                                                | 323                                                          | 9.1                                                              |
| Business development, strategic investments and/or acquisitions and expansion opportunities                                                                                           | 250                                                          | 7.0                                                              |
| <b>Total</b>                                                                                                                                                                          | <b>3,561</b>                                                 | <b>100.0</b>                                                     |

- 4.2. Pending the deployment of the proceeds raised from the Rights Issue for the use(s) mentioned above, the proceeds may be placed as deposits with financial institutions, or invested in short-term money market or debt instruments, or for any other purposes on a short-term basis as the Directors may deem fit in the interests of the Group.
- 4.3. Pursuant to Rule 704(30) and Rule 1204(22) of the Catalist Rules, the Company will make periodic announcements on the utilisation of the proceeds from the Rights Issue via the SGXNET, as and when the funds from the Rights Issue are materially disbursed and whether such a use is in accordance with the stated use and in accordance with the percentage allocated in the Offer Information Statement, and provide a status report in the Company's annual reports on the use of proceeds from the Rights Issue, and where there is any material deviation from the stated use of the proceeds from the Rights Issue, to announce the reasons for such deviation. Where the proceeds from the Rights Issue are used for general working capital purposes, the Company will disclose a breakdown with specific details on the use of the proceeds for working capital in the Company's announcement(s) and in the Company's annual reports.

## 5. ISSUE AND LISTING OF THE RIGHTS SHARES

- 5.1. The 189,051,006 Rights Shares are expected to be allotted and issued on or around 6 July 2026 pursuant to the Rights Issue. The Company further expects that the Rights Shares will be listed and quoted on the Catalist on or around 7 July 2026, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on or around 7 July 2026.
- 5.2. The Company will release an announcement to advise Shareholders on the date for the listing of and quotation for the Rights Shares on the Catalist in due course. The approval in-principle obtained from the SGX-ST on 14 May 2026 for the listing and quotation of the Rights Shares on the Catalist is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries and their securities.
- 5.3. The Rights Shares will, upon allotment and issuance, rank *pari passu* in all respects with the then existing Shares save for any dividends, rights, allocations or other distributions, the record date for which falls before the date of allotment and issue of the Rights Shares.

## 6. GENERAL

- 6.1. The Board would like to thank all Shareholders for their support for the Company by participating in the Rights Issue and enabling the successful completion of the Rights Issue.
- 6.2. The Company will make further announcements relating to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

## BY ORDER OF THE BOARD

**Alan Yong Thiam Fook**  
**Non-Independent Non-Executive Chairman**  
2 July 2026

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## MEDIA CONTACT

For media queries, please contact:

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.*