

GRANT OF AWARD OF SHARES PURSUANT TO SEMBCORP INDUSTRIES RESTRICTED SHARE PLAN 2020 (“SCI RSP”) AND SEMBCORP INDUSTRIES PERFORMANCE SHARE PLAN (“SCI PSP”)

Singapore, May 24, 2024 – Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following grants of award of ordinary shares (“**Award**”) in the capital of the Company:

- 1) The grant of restricted share awards under SCI RSP to Non-Executive Directors of the Company for the payment of the share component (30%) of the directors’ fees for the financial year ended December 31, 2023 is set out as follows:

a)	Date of Award under the SCI RSP:	May 24, 2024																								
b)	Number of shares of the Award granted under SCI RSP:	85,900																								
c)	Market price of each share under the Award on the date of grant:	S\$5.07																								
d)	Number of shares granted to each director under the Award:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1) Tow Heng Tan</td> <td style="text-align: right;">-</td> <td style="text-align: right;">33,200</td> </tr> <tr> <td>2) Lim Ming Yan</td> <td style="text-align: right;">-</td> <td style="text-align: right;">14,500</td> </tr> <tr> <td>3) Yap Chee Keong</td> <td style="text-align: right;">-</td> <td style="text-align: right;">12,100</td> </tr> <tr> <td>4) Dr Josephine Kwa Lay Keng</td> <td style="text-align: right;">-</td> <td style="text-align: right;">11,100</td> </tr> <tr> <td>5) Nagi Hamiyeh</td> <td style="text-align: right;">-</td> <td style="text-align: right;">8,300</td> </tr> <tr> <td>6) Kunnasagaran Chinniah</td> <td style="text-align: right;">-</td> <td style="text-align: right;">3,500</td> </tr> <tr> <td>7) Marina Chin Li Yuen</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,600</td> </tr> <tr> <td>8) Ong Chao Choon</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,600</td> </tr> </table>	1) Tow Heng Tan	-	33,200	2) Lim Ming Yan	-	14,500	3) Yap Chee Keong	-	12,100	4) Dr Josephine Kwa Lay Keng	-	11,100	5) Nagi Hamiyeh	-	8,300	6) Kunnasagaran Chinniah	-	3,500	7) Marina Chin Li Yuen	-	1,600	8) Ong Chao Choon	-	1,600
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e)	Validity period of the Award:	100% vested immediately on May 24, 2024																								

- 2) The grant of contingent performance share awards (performance period: 2024 to 2026) under SCI PSP to a Director of the Company and employees of the Group is set out as follows:

a)	Date of Award under the SCI PSP:	May 24, 2024
b)	Number of shares of the Award granted under SCI PSP:	782,200
c)	Market price of each share under the Award on the date of grant:	S\$5.07
d)	Number of shares granted to each director under the Award:	254,600 shares granted to Wong Kim Yin
e)	Validity period of the Award:	Performance Period: 2024 to 2026. 0% to 200% of contingent performance shares awarded could be delivered in 2027.