

**Niks Professional Ltd.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199804609D)  
(the “Company”)

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**MERGER OF NOMINATING AND REMUNERATION COMMITTEES**

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The Board of Directors of the Company (the “**Board**”) wishes to announce that the Company has merged the Nominating Committee (the “**NC**”) and the Remuneration Committee (the “**RC**”) into the Nominating and Remuneration Committee (the “**NRC**”) with effect from 8 February 2024 for better efficiency in reviewing the appointment, performance and compensation of the directors and key executives and discharging other functions and responsibilities that were to be undertaken by the NC and the RC.

The NRC comprises the following independent directors who were members of the NC and the RC:

Manu Bhaskaran	Chairman
Mark Andrew Yeo Kah Chong	Member
Tan Teck Huat	Member

BY ORDER OF THE BOARD

Cheng Shoong Tat  
Chairman and CEO  
8 February 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Charmian Lim (Telephone: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*