

IMPORTANT: If you are in any doubt about this Announcement and Notice or as to the action you should take, you should consult your stockbroker, lawyer, accountant, tax adviser or other professional advisers.

If you have sold or transferred all your units in Principal FTSE ASEAN 40, you should hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) takes no responsibility for accuracy of any statement or opinion expressed in this Announcement and Notice.

PRINCIPAL FTSE ASEAN 40 (the “Fund”)
(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: M62 and QS0)

**CORRECTION ANNOUNCEMENT AND NOTICE TO THE ANNOUNCEMENT AND
NOTICE OF THE SECOND AND FINAL DISTRIBUTION AND DELISTING DATE**

Reference is made to the following issued by Principal Asset Management (S) Pte Ltd (the “**Manager**”), the manager of the Fund:

1. the Announcement and Notice dated 6 December 2024 titled “Announcement and Notice of the Proposed Termination and Delisting of the Fund” (the “**First Announcement**”); and
2. the Announcement and Notice dated 27 March 2025 titled “Announcement and Notice on Update Regarding the Distribution and Postponement of Delisting Date” (which has been superseded and replaced by the version dated 2 April 2025 attached to the Correction Announcement (as defined below)) (the “**Update and Distribution Announcement**”);
3. the Announcement and Notice dated 2 April 2025 titled “Correction Announcement and Notice to the Announcement and Notice on Update regarding the Distribution and Postponement of Delisting Date” (the “**Correction Announcement**”); and
4. the Announcement and Notice dated 5 April 2025 titled “Announcement and Notice of the Second and Final Distribution and Delisting Date” (the “**Second and Final Distribution Announcement**”, and together with the First Announcement, the Update and Distribution Announcement and the Correction Announcement, the “**Previous Announcements**”).

Terms not defined in this Announcement and Notice shall have the same meanings as defined in the Previous Announcements.

We, the Manager of the Fund, wish to inform the Relevant Unitholders that certain corrections are required to be made to the Second and Final Distribution Announcement. The corrections to be made and the reasons for such corrections are set out below:-

1. the Second and Final Distribution Announcement was only published and despatched on 6 May 2025 (instead of the originally expected date of 5 May 2025) as additional time beyond what was initially expected was required to determine, coordinate and finalise the amount of the Second and Final Distribution. Consequently, the Second and Final Distribution Date has been postponed to 14 May 2025; and

2. the amount of Second and Final Distribution shall be amended from “US\$246,841.68” to “US\$246,841.32” to reflect rounding adjustments.

The revised Second and Final Distribution Announcement incorporating the abovementioned corrections (as shown in ~~striketroughs~~ and insertions) is set out in Appendix A of this Announcement. Appendix A of this Announcement shall supersede and replace the Second and Final Distribution Announcement in its entirety.

If you have any questions concerning this Announcement and Notice, please contact us at +65 6031 0811 during normal office hours or via email at nicholas.yap@principal.com / jingxin.seng@principal.com.

Christopher Leow
Chief Executive Officer
For and on behalf of Principal Asset Management (S) Pte Ltd
6 May 2025

Appendix A

IMPORTANT: If you are in any doubt about this Announcement and Notice or as to the action you should take, you should consult your stockbroker, lawyer, accountant, tax adviser or other professional advisers.

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The Singapore Exchange Securities Trading Limited (“**SGX-ST**”) takes no responsibility for accuracy of any statement or opinion expressed in this Announcement and Notice.

PRINCIPAL FTSE ASEAN 40 (the “Fund”)
(a Singapore unit trust authorised under
Section 286 of the Securities and Futures Act 2001 of Singapore)
(Stock Code: M62 and QS0)

**ANNOUNCEMENT AND NOTICE OF THE SECOND AND FINAL DISTRIBUTION AND
DELISTING DATE**

Reference is made to the following issued by Principal Asset Management (S) Pte Ltd (the “**Manager**”), the manager of the Fund:

1. the Announcement and Notice dated 6 December 2024 titled “Announcement and Notice of the Proposed Termination and Delisting of the Fund” (the “**First Announcement**”);
2. the Announcement and Notice dated 27 March 2025 titled “Announcement and Notice on Update Regarding the Distribution and Postponement of Delisting Date” (which has been superseded and replaced by the version dated 2 April 2025 attached to the Correction Announcement (as defined below)) (the “**Update and Distribution Announcement**”); and
3. the Announcement and Notice dated 2 April 2025 titled “Correction Announcement and Notice to the Announcement and Notice on Update regarding the Distribution and Postponement of Delisting Date” (the “**Correction Announcement**”, and together with the First Announcement and the Update and Distribution Announcement, the “**Previous Announcements**”).

Terms not defined in this Announcement and Notice shall have the same meanings as defined in the Previous Announcements.

We, the Manager of the Fund, wish to inform the Relevant Unitholders of the Second and Final Distribution and the Delisting Date. Relevant Unitholders, as defined in the First Announcement, means Unitholders who hold Units as at 5:00pm (Singapore time) on 14 March 2025 (i.e. the Distribution Record Date) as recorded in the depository register maintained by the CDP.

A. Second and Final Distribution Amount

Subject to the Trust Deed, the amount of the Second and Final Distribution will be equal to the value of net cash proceeds derived from the realisation of the Remaining Investments, the Stock Dividend Receivables and the Remaining Proceeds.

As mentioned in the Update and Distribution Announcement, the amount retained out of the Liquidation Proceeds as the Provision, which is based on estimates of outstanding liabilities of the Fund provided by the Manager, is US\$135,809.13.

Additionally, where the Provision is in excess of the actual amount of the outstanding liabilities of the Fund, such excess will be refunded to the Relevant Unitholders as part of the Second and Final Distribution.

The actual amount of the outstanding liabilities of the Fund is US\$14,390.42. Accordingly, there is an excess of US\$121,418.71 ("**Excess**"). Accordingly, the Excess will be refunded to the Relevant Unitholders as part of the Second and Final Distribution.

The amount to be distributed to the Relevant Unitholders in the form of the Second and Final Distribution (as a final distribution amount) is set out in the table below:

Second and Final Distribution	Second and Final Distribution per Unit
US\$ 246,841.68 <u>246,841.32</u>	US\$0.301026

The Second and Final Distribution per Unit for the Fund was determined on the basis of the total amount of Second and Final Distribution (as described above) and rounded down to the nearest US\$0.000001 per Unit. Each Relevant Unitholder will be entitled to the amount of Second and Final Distribution in proportion to the Relevant Unitholder's Units as at the Distribution Record Date. Please note that the actual amount of Second and Final Distribution received by a Relevant Unitholder is subject to further rounding adjustments (if any) by the CDP.

B. Second and Final Distribution Payment

~~It is expected that the Relevant Unitholders will receive the Second and Final Distribution on or around 13 May 2025.~~

In Section C of the Update and Distribution Announcement, the Manager had provided a revised indicative timetable which stated that (i) this Announcement and Notice was expected to be published and despatched on 5 May 2025 and (ii) the Second and Final Distribution was expected to be distributed on 13 May 2025 (i.e. Second and Final Distribution Date). However, this Announcement and Notice was only published and despatched on 6 May 2025 as additional time beyond what was initially expected was required to determine, coordinate and finalise the amount of the Second and Final Distribution. Consequently, the Second and Final Distribution Date has been postponed to 14 May 2025.

For a Relevant Unitholder who is subscribed to the CDP's Direct Crediting Service ("**DCS**"), the Second and Final Distribution will be credited directly into the Relevant Unitholder's designated bank account via CDP's DCS (or in such other manner as the Relevant Unitholder may have agreed with CDP for the payment of any cash distribution) in S\$ based on the currency exchange rate as may be determined by CDP in accordance with the Currency Conversion Service ("**CCY**"), unless the Relevant Unitholder has opted out of the CCY at least 3 business days before the Second and Final Distribution Date, in which case the Second and Final Distribution will be paid in US\$.

For a Relevant Unitholder who is not subscribed to the CDP's DCS, the Second and Final Distribution will be credited directly into the Relevant Unitholder's Cash Ledger in US\$ and be subject to the same terms and conditions as Cash Distributions under the

CDP Operation of Securities Account with the Depository Terms and Conditions (Cash Ledger and Cash Distributions as defined therein).

Each Relevant Unitholder should contact his stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Second and Final Distribution from them.

C. Delisting Date

~~The~~ Notwithstanding the postponement of the Second and Final Distribution Date, the Fund will be officially delisted from the SGX-ST on 20 May 2025.

D. Revised Indicative Timetable

Please refer to the revised indicative timetable below for the events following the date of this Announcement and Notice:

<u>Event</u>	<u>Indicative Date</u>
<u>Despatch of this Announcement and Notice</u>	<u>6 May 2025</u>
<u>Second and Final Distribution Date</u>	<u>14 May 2025</u>
<u>Delisting Date</u>	<u>20 May 2025</u>

E. ~~D.~~ Enquiries

If you have any questions concerning this Announcement and Notice, please contact us at +65 6031 0811 during normal office hours or via email at nicholas.yap@principal.com / jingxin.seng@principal.com.

Christopher Leow
Chief Executive Officer
For and on behalf of Principal Asset Management (S) Pte Ltd
~~56~~ 6 May 2025