



# Singapore Shipping Corporation Limited

Company registration no. 198801332G

## RESULTS OF 31ST ANNUAL GENERAL MEETING HELD ON 26 JULY 2019

The Board of Directors of Singapore Shipping Corporation Limited (the “**Company**”) is pleased to announce that all proposed resolutions as set out in the Notice of 31<sup>st</sup> Annual General Meeting (“**AGM**”) dated 11 July 2019 were put to vote by poll and duly passed by the Company’s shareholders at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

### (a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<b>Resolution 1</b> Adoption of the Audited Financial Statements and the Directors’ Statement and Auditor’s Report thereon	217,803,908	217,803,908	100.00	0	0.00
<b>Resolution 2</b> Declaration of Final Tax Exempt (One-Tier) Dividend	217,803,908	217,803,908	100.00	0	0.00
<b>Resolution 3</b> Approval of Directors’ Fees for financial year ending 31 March 2020	217,803,908	217,731,908	99.97	72,000	0.03
<b>Resolution 4</b> <sup>Note 1</sup> Re-election of Ow Chio Kiat as Director	217,803,908	217,677,108	99.94	126,800	0.06



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<b>Ordinary Business (continued)</b>					
<b>Resolution 5</b> <sup>Note 2</sup> Re-election of Ng Jui Ping as Director	217,803,908	217,666,908	99.94	137,000	0.06
<b>Resolution 6</b> <sup>Note 3</sup> Re-election of Pebble Sia Huei-Chieh as Director	217,803,908	217,711,908	99.96	92,000	0.04
<b>Resolution 7</b> <sup>Note 4</sup> Re-election of Huong Wei Beng as Director	217,803,908	217,626,908	99.92	177,000	0.08
<b>Resolution 8</b> Re-appointment of Auditor	217,803,908	217,704,108	99.95	99,800	0.05
<b>Special Business</b>					
<b>Resolution 9</b> Authority to allot and issue Shares	217,803,908	215,322,000	98.86	2,481,908	1.14
<b>Resolution 10</b> Authority to offer and grant options and/or awards, and to issue new Shares in accordance with the provisions of Singapore Shipping Corporation Limited Share Option Plan 2015 and the Singapore Shipping Corporation Limited Performance Share Plan 2015	217,773,908	215,297,000	98.86	2,476,908	1.14



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<b>Special Business (continued)</b>					
<b>Resolution 11</b>					
Proposed Renewal of the Share Buy-Back Mandate	<b>25,079,408</b>	<b>22,867,300</b>	<b>91.18</b>	<b>2,212,108</b>	<b>8.82</b>

**Notes:**

- Ow Chio Kiat who was re-elected as Director in the AGM, remains as Executive Chairman and member of the Nominating Committee.
- Ng Jui Ping who was re-elected as Director in the AGM, remains as Chairman of the Audit and Risk Management Committee and member of the Nominating and Remuneration Committees. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- Pebble Sia Huei-Chieh who was re-elected as Director in the AGM, remains as Chairman of the Nominating Committee and member of the Audit and Risk Management and Remuneration Committees. She is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- Huong Wei Beng who was re-elected as Director in the AGM, remains as Chairman of the Remuneration Committee and member of the Audit and Risk Management Committee. He is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

As indicated in the Addendum relating to the Proposed Renewal of the Share Buy-Back Mandate dated 11 July 2019, the following Directors and their concert parties had abstained from voting on the Ordinary Resolution 11:-

<u>No.</u>	<u>Name</u>	<u>Number of shares held</u>
1.	Ow Chio Kiat	153,704,500
2.	Ow Yew Heng	2,096,200
3.	Lim Siew Feng, Katherine	4,315,000
4.	Kiersten Ow Yiling	13,043,800
5.	Ow Weiwen	1,434,000
6.	Aw Chio Liong	151,000
7.	Aw Chew Hua	340,000
8.	Hai Sun Hup Group Pte Ltd	6,200,000
9.	Maritime Properties Pte Ltd	125,000
10.	Tan Gim Tee Holdings Pte Ltd	13,200,000



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**(c) Name of firm and/or person appointed as scrutineer**

Entrust Advisory Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

By Order of the Board

**Lee Li Huang**

Chief Financial Officer and Company Secretary

26 July 2019