

## HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199301388D)

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### PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 31 MARCH 2023

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The board of directors (the “**Board**”) of Hatten Land Limited (“**Hatten**” or the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to inform shareholders that the Group is expected to report a loss for the third quarter of the financial year ending 30 June 2023 (“**3Q FY2023**”) following a preliminary review of the unaudited financial results of the Group for 3QFY2023.

While the Group has continued to report narrower losses and achieved positive operating cash flow for three consecutive quarters, including 3Q FY2023, the Group is expected to report considerably lower revenue for 3Q FY2023 compared to 3Q FY2022. This is due to the Group's sales and marketing strategy revision in line with the progress of securing anchor tenants for the Group's malls, which could potentially increase the value and attract more attention to our property assets. In 3Q FY2023, the Group has prioritized to work towards securing anchor tenants to our mall, including the strategic collaboration with Quantum Healthcare Limited as announced on 22 March 2023 and 21 April 2023.

The Company is in the process of finalising the unaudited consolidated financial results of the Group and will disclose further details in relation to the Group's financial performance for 3Q FY2023 when the Company announces its unaudited consolidated financial results for the 3Q FY2023.

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.**

By Order of the Board  
**HATTEN LAND LIMITED**

Dato' Tan June Teng, Colin  
Executive Chairman and Managing Director  
12 May 2023

*This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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