A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

EARNINGS PER SHARE ("EPS")

OF S$ CENTS 7.4 (EQUIVALENT US$ CENTS 5.5)

FOR THE FIRST SIX (6) MONTHS ENDED 30 JUNE 2021 ("1H 2021")

Further to the two (2) announcements on 13 August 2021, in relation to our 1H 2021 results, and Rule 1313, the Board of Directors of A-Sonic Aerospace Limited (the "**Company**") wishes to highlight that the EPS for 1H 2021 should have been denominated in S$ cents 7.4, instead of US$ cents 5.5.

For easy reference, we reproduce the consolidated key financials of the Company and its subsidiaries as shown below:

		(12 months) FY 2018	(12 months) FY 2019	(12 months) FY 2020	(6 months) 1H 2021
(i) Profit Before Tax (**US$'000**)	:	812	3,481	7,920	4,441
(**Equivalent S$'000**)	:	1,095[1]	4,744[2]	10,907[3]	5,920[4]
(ii) Profit After Tax (**US$'000**)	:	630	3,107	7,638	4,044
(**Equivalent S$'000**)	:	850[1]	4,235[2]	10,518[3]	5,391[4]
(iii) Net Profit Attributable to Equity Holders of the Company (**US$'000**)	:	1,481	2,533	6,327	3,243
(**Equivalent S$'000**)	:	1,997[1]	3,452[2]	8,713[3]	4,323[4]
(iv) Earnings Per Share ("EPS") (**Equivalent S$ cents**)[5]	:	3.4	5.9	14.9	7.4
(v) Net Assets (Attributable to Equity Holders of the Company) ("NA") (**US$'000**)	:	27,676	29,821	36,241	39,132
(**Equivalent S$'000**)	:	37,758[1]	40,160[2]	47,914[3]	52,601[4]
(vi) NA/share (**S$ cents**)	:	64.6[1]	68.7[2]	81.9[3]	89.9[4]
(vii) Historical Price Earnings Ratio (Historical)[6]	:	10.3	5.9	2.3	N.A[7]
(viii) Share Price at Discount to NA [8]	:	4.8%	10.5%	24.9%	31.6%
(ix) Bank Gearing Ratio (Bank borrowing)	:	15.1	14.4	4.8	0.3

Notes:

(1) Based on foreign currency exchange rate on 31 December 2018 (End rate at US$1=S$1.3643 & Ave rate at US$1= S$1.3486).
(2) Based on foreign currency exchange rate on 31 December 2019 (End rate at US$1=S$1.3467 & Ave rate at US$1= S$1.3629).
(3) Based on foreign currency exchange rate on 31 December 2020 (End rate at US$1=S$1.3221 & Ave rate at US$1= S$1.3771).
(4) Based on foreign currency exchange rate on 30 June 2021 (End rate at US$1=S$1.3442 & Ave rate at US$1= S$1.3331).
(5) Based on "Net Profit After Tax Attributable to Equity Holders of the Company" FY 2018, FY 2019, FY 2020 and 1H 2021.
(6) Share price was based on the closing market price of S$0.615 on 13 August 2021, and earning was based on "Net Profit After Tax Attributable to the Equity Holders of the Company".
(7) N.A. denotes "Not Applicable"
(8) Share price was based on closing market price of S$0.615 on 13 August 2021

ISSUED BY ORDER OF THE BOARD

Loo Keat Choon
Joint Company Secretary

19 August 2021