AVARGA LIMITED
(Company Registration No.: 196700346M)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING
PROXY FORM
(Please refer to notes overleaf before completing this form)

IMPORTANT:

1. The 58th annual general meeting ("**AGM**") will be held, in a wholly physical format, at the venue, date and time stated below. There will be no option for members to participate virtually.
2. For CPF/SRS investors who have used their CPF monies to buy Avarga Limited's shares, this proxy form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Banks if they have any queries regarding appointment of their proxies at least seven (7) working days before the annual general meeting, i.e., by **5.00 p.m.** on **Tuesday, 15 April 2025**.
3. By submitting an instrument appointing proxy(ies) and/or representative(s), a member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 10 April 2025.

*I/We _____ (Name) *NRIC/Passport/Co. Registration No. _____

of _____ (Address)

being *member/members of Avarga Limited (the "**Company**"), hereby appoint:

Name	**NRIC/Passport Number**	**Email Address**	**Proportion of Shareholdings**	
			No. of Shares	**%**
Address				

*and/or

Name	**NRIC/Passport Number**	**Email Address**	**Proportion of Shareholdings**	
			No. of Shares	**%**
Address				

or failing *him/her/them, the Chairman of the Meeting, as *my/our proxy/proxies to vote for *me/us on *my/our behalf at the AGM of the Company to be held on **Friday, 25 April 2025** at **1.30 p.m.** at Drama Centre Function Room 2, 100 Victoria Street, National Library Level 3, Singapore 188061 and at any adjournment thereof.

*I/We direct *my/our *proxy/proxies to vote for or against the ordinary resolutions to be proposed at the AGM as indicated with a "√" hereunder. If no specific direction as to voting is given, the *proxy/proxies will vote or abstain from voting at *his/her/their discretion.

No.	**Resolutions**	**For#**	**Against#**	**Abstain#**
ORDINARY BUSINESS				
1.	Adoption of Directors' Statement and Audited Financial Statements			
2.	Approval of Directors' fees of up to S$500,000 for the financial year ending 31 December 2025			
3.	Re-election of Mr. Tong Kooi Ong as Director			
4.	Re-election of Mr. Andrew Lim Cheong Seng as Director			
5.	Proposed change of auditors from Messrs Moore Stephens LLP to Messrs CLA Global TS Public Accounting Corporation and to authorise the Directors to fix their remuneration			
SPECIAL BUSINESS				
6.	To authorise Directors to issue and allot shares			
7.	To authorise Directors to issue shares under the Avarga Group ESOS 2018			
8.	To approve the renewal of the Share Purchase Mandate			
9.	To approve the proposed share consolidation			

* Delete accordingly

If you wish to exercise all your shares to be voted For or Against the resolution, please tick (✓) within the box in respect of that resolution. Alternatively, please indicate the number of votes For or Against in the For or Against box in respect of that resolution. If you wish to abstain from voting on the resolution, please tick (✓) in the Abstain box in respect of that resolution. Alternatively, please indicate the number of shares that your proxy is directed to abstain from voting in the Abstain box in respect of that resolution

Dated this _____ day of _____ 2025.

Total Number of Shares held in	
CDP Register	
Register of Members	

_____
Signature of Member(s) or Common Seal

IMPORTANT: Please Read Notes for this Proxy Form

NOTES:

1. If you have shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of shares. If you have shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, this proxy form will be deemed to relate to all the shares held by you.

2. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the meeting. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the proxy form.

   (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).

   "Relevant intermediary" has the meaning as ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore (the "**Act**").

3. A proxy need not be a member of the Company.

4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.

5. Where an instrument appointing a proxy or proxies is signed on behalf of the appointor by an attorney, the power of attorney (or other authority) or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.

6. The instrument appointing a proxy or proxies must be deposited at the office of the Company's Share Registrar, **B.A.C.S. Private Limited** at **77 Robinson Road, #06-03, Robinson 77, Singapore 068896** or submitted via email to main@zicoholdings.com, in each case, not less than 72 hours before the time appointed for holding the meeting. If a member submits a proxy form and subsequently attends the meeting in person and votes, the appointment of the proxy should be revoked.

7. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the meeting, in accordance with Section 179 of the Act.

8. An investor who buys shares using CPF monies and/or SRS monies ("**CPF and SRS Investors**") (as may be applicable) may attend and cast his vote(s) at the meeting in person. CPF and SRS Investors who are unable to attend the meeting but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the meeting to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the meeting.

General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of a member whose shares are entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.